



Comments on Exposure Draft 91 “Limited-scope Updates to First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSAS)”

The Kingdom of Morocco has developed its own national accrual accounting standards which are inspired from the International Public Sector Accounting Standards (IPSAS) and the “National General code of Accounting Standardization (CGNC)” applicable to the private sector.

The Kingdom of Morocco is interested in the subject of the Exposure Draft (ED) 91- Limited-scope Updates to First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSAS) and appreciates the opportunity to comment on this ED.

We generally agree with the proposed amendments and we suggest including practical examples, additional illustrative materials or specific tools that could assist new users during their first adoption processes of accrual basis IPSAS.

Our comments on the ED 91 are as follows:

Specific Matter for Comment 1 – Proposed Amendments to IPSAS 33, to enhance the Authoritative Guidance and the addition of New Non-Authoritative Guidance

We agree with the amendments to the authoritative text and the changes to the measurement guidance suggested in the ED. Reorganizing the guidance by topic and removing duplicative material has definitely made it clearer and more user-friendly.

Regarding the Application Guidance, we suggest that the definitions “AG6 - AG9” be mentioned before the “Exemptions that Affect Fair Presentation and Compliance with

Accrual Basis IPSAS during the Transition Period”, thus following the same order as the contents.

On the subject of Exemptions, they are presented to the first-time adopter by topic in the application guidance (AG4 and AG5). However, the details are fragmented across relevant standards, with back-and-forth references between exemptions that impact fair presentation and compliance with accrual basis IPSAS during the transition period and those that do not, which may confuse new users. In relation to this, we propose adding a summary table, with a clear distinction between all the exemptions that Affect and Do Not Affect Presentation and Compliance with Accrual Basis IPSAS during the Transition Period, linked to each standard.

Specific Matter for Comment 2 – Proposed inclusion of the definition of deemed cost from IPSAS 46, Measurement.

We agree with this proposal.

We trust that our comments will be of value and usefulness.