



Ouagadougou, June 3, 2024

**Ross Smith**  
**Program & Technical Director**  
**International Public Sector Accounting**  
**Standards Board**  
227 Wellington Street  
West Toronto, ON M5V 3H2  
Canada

**Our ref.: IPSAS/ED/2024/ED86/01**  
**Subject: ED 86 – Exploration**  
**and Evaluation for Mineral Resources**

Dear Ross:

We appreciate the opportunity to comment on **International Public Sector Accounting Standards Board (IPSASB)** Exposure Draft on Exploration and Evaluation for Mineral Resources (the “Exposure Draft”).

We have read the draft with interest and have greatly appreciated that any stakeholder is given chance to express his view.

This letter and the bellow appendix represent the views of, the ETY on the subjected matter.

If you have any questions regarding its content, please do not hesitate to contact us at [y.traore@ety-global.com](mailto:y.traore@ety-global.com) or [ety@ety-global.com](mailto:ety@ety-global.com).

Sincerely yours

**ETY sas**

## Appendix Responses to questions included in the Exposure Draft (ED)

### Preface

ETY is a small and Medium Practice (SMP) member of ONECCA-BF and IFAC full member Professional Accountancy Organization (PAO). ETY serves the private and public sector and own proven huge experience in the mining industry.

Presented below is ETY's response to the Specific Matter for Comment raised in the Exposure Draft (ED) 86, *Exploration for and Evaluation of Mineral Resources*, developed and approved by the International Public Sector Accounting Standards Board (IPSASB). The responses detailed below have been prepared in consultation with our teams and Partners.

### Specific Matter for Comment 1:

*The IPSASB decided to propose an IFRS 6-aligned Standard in ED 86 (see paragraphs BC2 – BC7). Do you agree that amendments to IFRS 6, for the public sector, are limited to terminology and other IPSASB-specific formatting and consistency amendments (see paragraph BC8)?*

*If not, please explain your reasons, stating clearly what further amendments are necessary and why.*

---

## **Response**

We agree that amendments to IFRS 6 for the public sector, as proposed in ED 86, should be limited to terminology and other IPSASB-specific formatting and consistency amendments for the following reasons:

- Exploration and evaluation activities under the same conditions of mining licences, royalty agreements or other rights as specified in BC6, do not include specific public sector aspects. We are therefore aligned with the logic of BC8;
- Furthermore we support the Board IPSAS – IFRS alignment policy and do not encourage any departure from IFRS 6 principles based on other considerations unless public sector specifics.