

Name of Respondent: Muhammad Umar

Organisation: Mo Chartered Accountants (Zimbabwe)

Responsibility: Partner

Jurisdiction: Zimbabwe

Email address: Muhammadumarkb16@gmail.com

Date 31 May 2024

1. We agree that amendments to IFRIC 20 for the public sector are limited to terminology and other IPSASB-specific formatting and consistency amendments.
2. We concur with the inclusion of IFRIC 20-aligned guidance in ED87 as an amendment to IPSAS 12 and for it to be included as an appendix. Inclusion in the main body will be necessary as well to the extent that relevant matters have to be raised with specific focus on stripping which may not be addressed as part of normal inventory recognition, measurement, disclosure and presentation principles.