

NATURAL RESOURCES

IPSASB CAG Meeting – June 2024

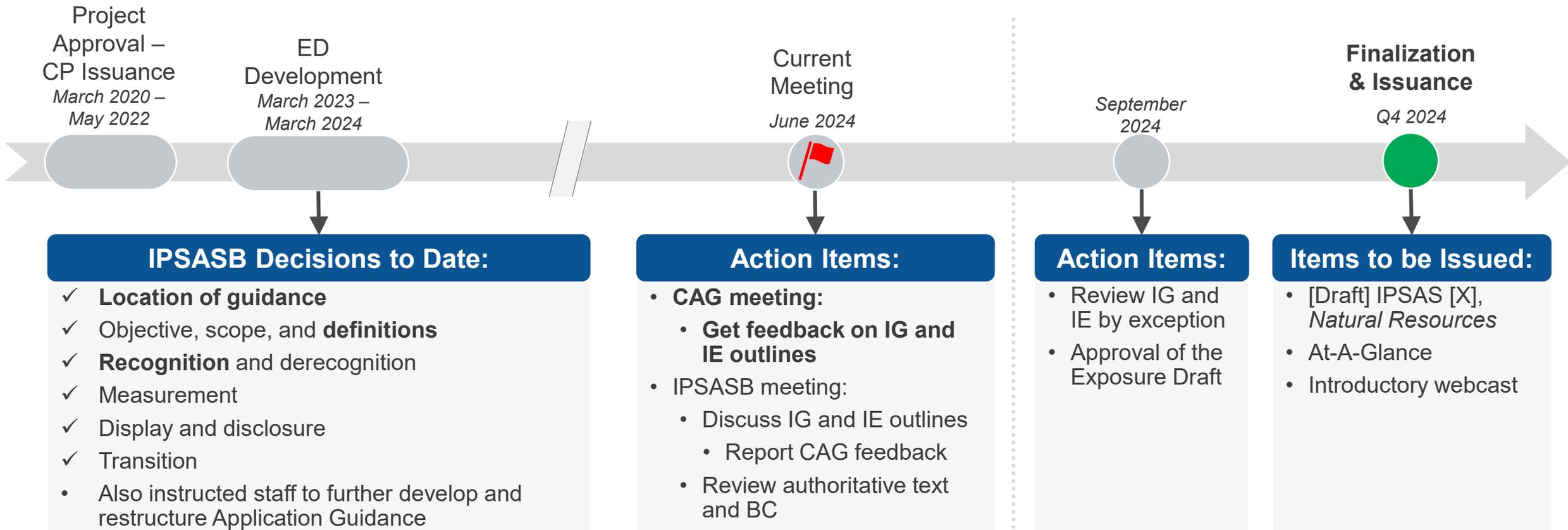
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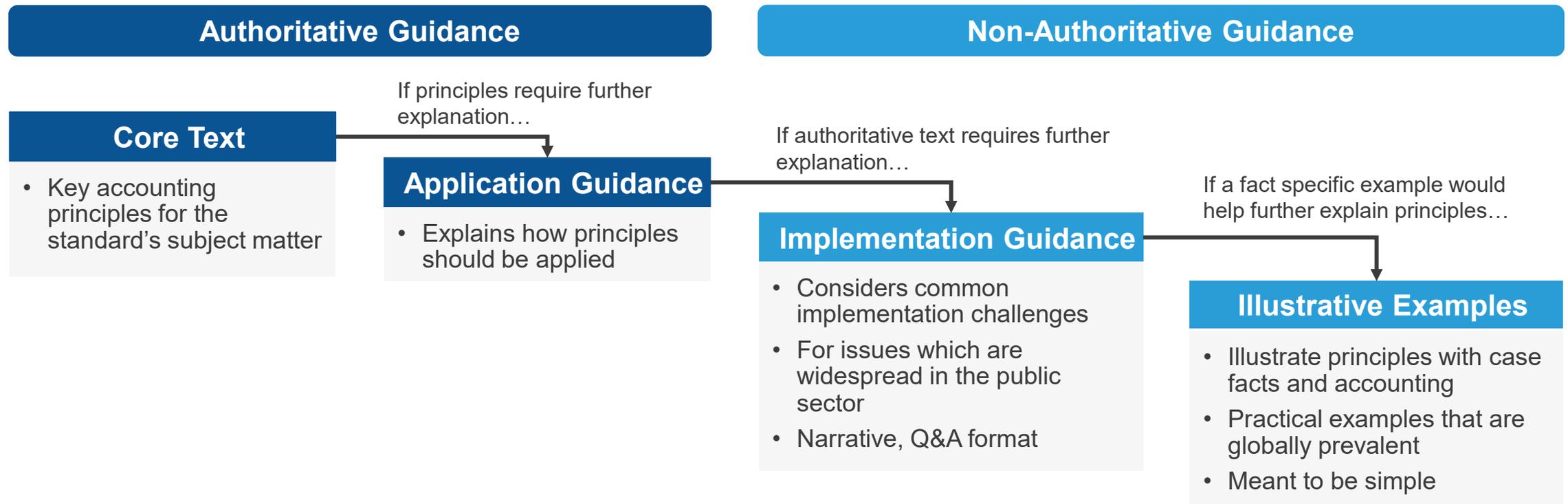
Implementation Guidance and Illustrative Examples

Background and Project Timeline



Implementation Guidance and Illustrative Examples

Authoritative Guidance vs Non-Authoritative Guidance



Implementation Guidance and Illustrative Examples

Topic	Implementation Guidance	Illustrative Examples
Scope	✓	✓✓
Identification of Potential Natural Resources	✓	
Control	✓	
Subsoil Resources	✓	
Unit of Account	✓	
Conservation	✓	
Conservation Expenditures	✓	
Change in Primary Use	✓	
Determination of Current Value	✓	
Inability to Reliably Measure Current Value	✓	✓
Impairment	✓	
Grouping of Disclosures	✓	
Transition		✓

Implementation Guidance and Illustrative Examples

Questions for the CAG

1. Do the proposed topics for implementation guidance set out in Appendix 1 of this paper adequately address implementation challenges in the public sector?
2. Are the examples provided in Appendix 1 of this paper illustrative of the principles developed in the exposure draft and are they practical?
3. Would you add any other implementation guidance or illustrative examples?