

IPSASB REPRESENTATION LIAISON ACTIVITIES: OCTOBER–DECEMBER 2024

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB	*Activity Area
AFRICA AND THE MIDDLE EAST	October 1	Johannesburg, South Africa (virtual)	ASB ⁱ	E. van der Westhuizen	Participation at Public Sector Accounting Forum.	Feedback from September 2024 IPSASB meeting.	1-3
	October 2	Doha, Qatar (hybrid)	QCPA ⁱⁱ	A. Al-Mehthil, D. Warren	Presentation at Qatar International Conference on Auditing and Sustainability.	Overview of benefits of accrual accounting and update use of accrual accounting globally, in the region and the Saudi experience.	3, 4
	October 3	Nairobi, Kenya	National Treasury, PSASB ⁱⁱⁱ	J. Wala, G. Muchai	Participation in inaugural meeting of the National Steering Committee (SC) on the transition from cash to accrual accounting in Kenya under the IPSAS framework.	Understanding the Terms of reference for the SC, timelines for the transition and expected outcomes. The transition commenced 1 st July 2024 under a transition period of three years.	3, 4
	October 7–11	Naivasha, Kenya	The Office of the Auditor General (OAG)	J. Wala, G. Muchai	Attendance at conference with top leadership of the office of the Auditor General of Kenya.	Sensitization of the office of OAG on the transition to accrual accounting and the expected milestones and their role in the transition period and beyond.	3, 4
	October 10	Johannesburg, South Africa (virtual)	ASB	E. van der Westhuizen	Roundtable discussions with auditors and technical specialists.	ED 90, <i>Amendments to IPSAS as a Result of the Application of IPSAS 46 Measurement</i> .	1, 2

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2024)

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	October 12	Nairobi, Kenya	National Treasury, PSASB	J. Wala, G. Muchai	Attendance at second meeting of the National Steering committee on the transition from cash to accrual accounting by national and county governments.	Approval of the accrual accounting roadmap, and the standard chart of accounts as well appointments to technical committees.	3, 4
	October 22	Dubai, UAE	EAAA ^{iv}	A. Al-Mehthil, R. Smith, D. Warren	Presentation at UAE Regulators Meeting.	Overview of the IPSASB and its role in public sector standard setting.	3, 4
	October 23	Dubai, UAE	IFAC, EAAA	A. Al-Mehthil, R. Smith, D. Warren	Presentation at IPSASB Regional Roundtable (MENA).	Regional outreach event seeking stakeholder feedback on climate-related disclosures ED and natural resources ED.	1, 2
	October 24	Dubai, UAE	IFAC, EAAA	A. Al-Mehthil, R. Smith, D. Warren	Presentation at the 2024 Middle East and North Africa Sustainability Conference.	Overview of the Climate-related Disclosures ED.	2
	October 24	Dubai, UAE	Dubai Department of Finance	A. Al-Mehthil, R. Smith	Meeting with the Dubai Department of Finance.	Discussion regarding the use of IPSAS in the Emirate of Dubai.	3, 4
	October 25	Dubai, UAE	ACCA ^v	D. Warren	Meeting with Kush Ahuja, Head of Middle East for ACCA.	Discussion regarding how the ACCA and IPSASB can support each other in the Middle East.	3, 4
	November 4–8	Kisumu, Kenya	Association of Women Accountants of Kenya	J. Wala	Presentation at the Public Finance Management Conference.	Presentation on the progress of transition to accrual accounting in Kenya and the expected benefits.	3, 4

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	November 7	Johannesburg, South Africa (virtual)	Good Governance Academy	I. Carruthers	Presentation at the 12 th Colloquium.	Good Governance and PFM.	4
	November 14	Nairobi, Kenya	ICPAK ^{vi}	J. Wala, G. Muchai	Launch of the transition roadmap for IFRS S1 and IFRS S2 in Kenya.	Led in the development of the roadmap as the chair of the ad-hoc committee on sustainability reporting in Kenya which culminated to its launch on 14 th November.	1
	November 28	Johannesburg, South Africa (virtual)	SAICA ^{vii}	A. van der Burgh	Participation in the monthly TechTalk webcast.	Update on activities of the IPSASB.	1-3
	December 8	Riyadh, Kingdom of Saudi Arabia	Ministry of Finance	I. Carruthers, A. Al-Mehthil	Participation in panel session at MENA Forum.	Discussions on accrual implementation experiences.	3
	December 9	Riyadh, Kingdom of Saudi Arabia	Swiss Embassy	C. Beier, M. Wermuth	Meeting with the Ambassador of Switzerland to discuss the December IPSASB meeting.		3

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ASIA	October 1	Kuala Lumpur, Malaysia	MICPA ^{viii} and CA ANZ ^{ix}	N. Ahmad	Attendance at the MICPA x CA ANZ 2024 Conference: Creating Value in Sustainability.	<p>To get started with national sustainability reporting framework.</p> <p>Discussed how sustainability governance drives business success.</p> <p>Education on sustainability for small and medium-sized enterprises.</p> <p>Experience sharing and recommendations for addressing sustainability issues.</p> <p>Discussion about how long-term success can be achieved by integrating sustainability considerations into business strategies.</p>	4

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	October 2–3	Fairmont Makati City, Manila, Philippines	ADB ^x	N. Ahmad, R. Ramli, R. Smith, A. Llambi	Participation at the IPSASB - ADB Regional Public Sector Accounting Forum, including the IPSASB regional roundtable for Asia.	<p>The forum discussed the implementation of IPSAS and the IPSASB’s strategy for 2024 until 2028. Several topics highlighted in this forum were:</p> <ul style="list-style-type: none"> • Challenges and best practices related to adoption of IPSAS in different countries. • IPSASB’s strategic plan for the next five years. • Accounting and reporting of natural resources and discussion of the proposals in ED 92 to receive input from participants. • Presentation and disclosure requirements for financial statements under IPSAS. • Discussion on practical aspect of applying IPSAS in various public sector contexts. • Discussion of the IPSASB SRS ED 1 proposals to receive input from roundtable participants. 	1

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	October 23	Putrajaya, Malaysia	JANM ^{xi}	N. Ahmad	Participation in the Accrual Accounting Steering Committee meeting.	<p>These meetings are to:</p> <ul style="list-style-type: none"> • Monitor the implementation of accrual accounting according to the approved plan and reporting to the Steering Committee of Public Finance. • Monitor and coordinate the financial flow of the project in line with the progress of the project. • Approve the Proof-Of-Concept for the implementation of accrual accounting. • Approve standards, policies, procedures, and rules for accrual accounting as well as other accrual accounting papers/strategies. 	2
	October 23	Tagaytay City, Philippines	DAP ^{xii}	L. Chatto	Discussions with Middle Managers Class (MMC) Batch 34 of the Public Finance and Budgeting Module of the DAP's Public Management Development Program (PMDP).	Acted as the resource person on the topic "Principles on Government Accounting" and "Understanding Financial Accounts in the Government" (including IPSAS and IFRS as financial reporting frameworks in the Philippine Government).	3, 4

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	November 7	Seoul, Korea	KIPF ^{xiii}	R. Smith	5 th KIPF Public Sector Accrual Accounting International Symposium.	Discussion of Consolidated Financial Information, including challenges around public sector consolidation in Korea, compared with other jurisdictions around the world.	1
	November 13	Tokyo, Japan (virtual)	JICPA ^{xiv}	M. Kobayashi	Report of September IPSASB meeting.	SRS ED1; The development of the regulator side guidance is important and remarkable.	3
	November 20	Beijing, China (virtual)	Accounting Standards Committee of the Chinese Accounting Society	L. Yang	Presentation at Accounting Forum.	Presentation on IPSASB overview and recent development.	3, 4
	November 23	China (virtual)	ESG, sustainability reporting and impact interests group forum	L. Yang	Sharing on ESG, and sustainability update.	Presentation on IPSASB SRS ED 1 climate-related disclosure and ED on ED 92, Tangible Natural Resources.	3, 4
	November 25	Tokyo, Japan (virtual)	ASB of Tokyo	T. Fukiya	Presentation on overview of IPSAS.	Which entities apply IPSAS? How national gov facilitates the adaptation of IPSAS in other countries? It looks difficult to achieve the good PFM by only using financial statements. What is the main issue to transfer of sovereignty.	3, 4

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AUSTRALIA AND OCEANIA	October 15–18	Canberra, Australia	CPA Australia	N. Ahmad	Panel speaker at CPA Congress 2024.	<p>The objective of the 2024 CPA Congress is to help professionals achieve a higher level of professional impact. The Congress aims to do this by:</p> <ul style="list-style-type: none"> Activating modes to deliver strategic vision, ethical influence, and growth advocacy. 	4
EUROPE	October 16	London, United Kingdom	INTOSAI ^{xv} FAAS ^{xvi}	H. Diederichs	Presentation at IPSASB update to INTOSAI FAAS.	Strong interest in the accountability index and accruals adoption more generally.	3, 4
	November 1	London, United Kingdom	IFAC ^{xvii} , ICAEW ^{xviii} , CIPFA ^{xix}	I. Carruthers	Presenter at launch event: Climate-related Disclosures.	IPSASB launch event hosted by CIPFA and ICAEW. Panel discussion included I. Carruthers, L. White, and S. Lloyd.	2, 3, 4
	November 5	Paris, France	CNoCP ^{xx}	I. Carruthers, F. Colignon	Presentation to joint meeting of International and Sustainability panels.	Update on IPSASB's financial and sustainability reporting activities and new Strategy.	1, 2
	November 6	Paris, France	IFAC Council	I. Carruthers	Presentation to IFAC Council.	Annual update on IPSASB's activities over last year.	1, 2

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	November 7	Switzerland, Germany, Austria (virtual)	Canton of Zurich & arf Gesellschaft für Organisationsentwicklung GmbH (advisor for PFM)	C. Beier, M. Wermuth, M. Esser-Müllenbach, T. Klare	Roundtable with CFO of States of Bavaria, Nordrhein-Westfalen, Baden-Württemberg, representatives of German, Swiss and Austrian Federal Finance Ministry, European Commission etc.	General overview of the main topics discussed during the Board Meeting and updates on EPSAS developments. Summaries of IPSASB SRS ED 1 and IPSAS ED 92.	4
	November 8	Paris, France	Forum of Firms (Public Sector Committee)	I. Carruthers, D. Warren	Attendance at meeting for the public sector committee of the Forum of Firms.	Specific roundtable to seek feedback on Climate-related Disclosures proposals.	2
	November 12–13	Dublin, Ireland	Eurostat	I Carruthers, M. Esser-Müllenbach	Presentation to EPSAS Expert Group.	Update on IPSASB's recent standard setting activities and new Strategy. Update on the EPSAS.	1, 2, 4
	November 21	London, United Kingdom	CIPFA	I. Carruthers	Presentation at CIPFA Sustainability Forum.	Update on IPSASB's sustainability reporting work.	2
	November 28	The Hague, Netherlands	SAI Netherlands	M. Esser-Müllenbach	Presentation at the seminar on Financial and Nonfinancial Reporting & Assurance in the Public Sector, with a special focus on sustainability reporting and assurance.	Update on the work of the IPSASB in the area of sustainability reporting.	3

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	November 29	Madrid, Spain	IGAE ^{xxi}	K. Sanchez	Presentation at IGAE – 150 th Anniversary: International perspective of control and public sector accounting.	Sustainability reporting update.	2
	December 1	Zurich, Switzerland	Swiss Accounting	C. Beier	Article in “standard, the magazine for accounting” in Switzerland.	Introduction into IPSASB SRS ED 1 and IPSAS ED 92.	3
	December 3	Vienna, Austria	Word Bank	I. Carruthers, R. Smith	Attendance at PULSAR conference.	Sustainability reporting update and participation in a panel discussion on accounting for provisions, and contingent liabilities.	2
	December 3	Brussels, Belgium	EY	K. Sanchez	Presentation at annual event “Financial Reporting in the public sector.”	Practical implications of the new revenue standard IPSAS 47 and update on sustainability reporting.	4
	December 4	Paris, France	United Nations, Panel of External Auditors	T. Klare	Presentation at the Technical Group Meeting to provide an annual IPSASB update, including financial reporting and sustainability reporting.	Members exchange information on audit methods and findings.	1, 3, 4
	December 16	Bern, Switzerland	SRS-CSPCP ^{xxii}	C. Beier, M. Wermuth	Meeting with Board.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.	3

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	December 20	Switzerland	EFV ^{xxiii} , FDK (Conference of Cantonal Minister of Finance)	M. Wermuth, C. Beier	Preparation of IPSAS-Newsletter for Switzerland.	Summary of IPSASB meeting in December.	3
LATIN AMERICA AND THE CARIBBEAN	October 21	Brasília, Brazil (virtual)	CFC ^{xxiv}	P. Varela	Participation at meeting of the Permanent Committee for Public Sector Accounting Standards.	The committee is responsible for issuing the Brazilian Public Sector Accounting Standards.	1
	October 28	Santiago, Chile (virtual)	FOCAL ^{xxv}	A. Llambi	Presentation on ED 90 and ED 91.	Discuss the objective of ED, amendments, SMCs and seek input from the region.	1, 2
	November 11 and 18	São Paulo, Brazil (virtual)	University of São Paulo and Cigar Network	P. Varela	Attendance at Cigar Network Symposium: Public Sector Accounting for a Sustainable Future in Latin America.	Organization of the first CIGAR Network event in Latin America.	3, 4
	November 15	Santiago, Chile (virtual)	FOCAL	A. Llambi	Presentation on ED 90 and ED 91.	Discuss the objective of ED, amendments, SMCs and seek input from the region.	1, 2
	November 21	Brasília, Brazil (virtual)	CFC	P. Varela	Participation at meeting of the Permanent Committee for Public Sector Accounting Standards.	The committee is responsible for issuing the Brazilian Public Sector Accounting Standards.	1
NORTH AMERICA	October 1–4	Washington, D.C., USA	ICGFM ^{xxvi}	L. Chatto	Attendance at the 2024 ICGFM International Conference.	Conference covers topics, on Advancing Integration of Climate Change into Public Financial Management (PFM) Reform Approaches, and other developments on PFM.	1, 2, 4

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	October 8–10	Washington D.C., USA	United Nations	E. Zhou, D. Warren, A. Chughtai	Presentations at the 2024 UN Task Force on Accounting Standards Conference.	Update on the IPSASB's Work Program. Overview of recent accounting requirements in specific Standards (IPSAS 41, 43, 47, 48), and upcoming Exposure Drafts (ED 82, and IPSASB SRS ED 1).	1, 2
	October 9	Toronto, Ontario, Canada	PRI ^{xxvii}	C. Chan	Presentation at PRI in Person 2024 Investor Sovereign Engagement Panel Discussion.	Introduction and Overview of IPSASB SRS ED 1, <i>Climate-related Disclosures</i> . Positive feedback and interest from the investor community.	1, 2
	October 22	Ottawa, Ontario, Canada	CPA Canada	R. Pichard	Speaker at Annual Public Sector Conference.	Presented and participated in panel discussions on climate and natural resources projects.	1, 2
	October 28	Virtual	UN Scope 3 Advisory Group	C. Chan, K. Leung, R. Smith	Presentation at the UN Scope 3 Advisory working group meeting.	Introduction and Overview of IPSASB SRS ED 1, <i>Climate-related Disclosures</i> .	1, 2
	October 29	Virtual	ACCA and INTOSAI IDI	C. Chan	Presentation at ACCA and IDI Public Sector Sustainability Reporting and Assurance Virtual Roundtable.	Introduction to IPSASB SRS ED 1, <i>Climate-related Disclosures</i> . Discussions around current reporting in jurisdictions around the world and answered questions about IPSASB SRS ED 1.	1, 2

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	November 14	Virtual	World Bank	C. Chan	Presentation at World Bank Governance Unit – Financial Management monthly meeting.	Update on sustainable reporting in the public sector providing an introduction and overview of IPSASB SRS ED 1.	1, 2
	November 19	Virtual	PRI	C. Chan	Presentation to PRI.	Introduction to IPSASB SRS ED 1, <i>Climate-related Disclosures</i> and discuss how PRI can engage and contribute to the consultation.	1, 2
	November 21	Virtual	IPSASB Sustainability Implementation Forum (SIF)	R. Pichard, H. Diederichs, C. Chan, K. Leung, R. Smith, D. Warren	Kick off meeting for the new IPSASB Sustainability Implementation Forum.	How public sector entities can join the SIF and become implementation leaders to share their direct feedback on the proposals in IPSASB SRS ED 1, related to implementation.	2, 3
	November 27, December 2	Toronto, Ontario, Canada	CPA Canada – PSAB ^{xxviii}	C. Chan, E. Ng, R. Smith, D. Warren, R. Pichard	Presentation of ED 92 and IPSASB SRS ED 1, followed by roundtable discussions.	Introduction and Overview of ED 92, <i>Natural Resources</i> , and IPSASB SRS ED 1, <i>Climate-related Disclosures</i> followed by roundtable discussions.	1, 2
	November 27	Virtual	GSG Impact	C. Chan, K. Leung, R. Smith	Presentation to GSG Impact: Impact Transparency Coalition of Action.	Meeting with GSG Impact National Partners to provide an Introduction and Overview of IPSASB SRS ED 1, <i>Climate-related Disclosures</i> and discuss how the community can contribute.	1, 2

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	November 28	Toronto, Ontario, Canada	PSAB Discussion Group	C. Chan, E. Ng, R. Smith, D. Warren, R. Pichard	Presentation at Meeting November meeting of the PSAB Discussion Group.	Update on IPSASB's work program. Overview and discussions on ED 92, <i>Natural Resources</i> , and SRS ED 1, <i>Climate-related Disclosures</i> .	1, 2
	November 29	Virtual	ACCA	C. Chan	Presentation at ACCA Virtual Public Sector Conference 2024.	Panel discussion on sustainability reporting in the public sector followed by live Q&A with virtual audience.	1, 2
	December 2	Toronto, Ontario, Canada	PSAB Indigenous Advisory Group	C. Chan, E. Ng, R. Smith, D. Warren, R. Pichard	Presentation to PSAB Indigenous Advisory Group.	Introduction and Overview of ED 92, <i>Natural Resources</i> , and IPSASB SRS ED 1, <i>Climate-related Disclosures</i> followed by Q&A and discussion.	1, 2

***IPSASB Activity Areas:**

Main Activity	Delivering Global Standards	2019-2023 Strategic Themes
Key area 1	Public Sector Financial Reporting	Theme A and B
Key area 2	Public Sector Sustainability Reporting	Theme C
Main Activity	Inspiring Adoption and Implementation	
Key area 3	Promoting Adoption and Implementation	Theme D
Key area 4	Advocating Benefits of Financial & Sustainability Reporting Information	Theme E

ⁱ ASB is the Accounting Standards Board

ⁱⁱ QCPA is the Qatar Association of Certified Public Accountants

ⁱⁱⁱ PSASB is the Public Sector Accounting Standards Board

^{iv} EAAA is the Emirates Association for Accountants and Auditors

^v ACCA is the Association of Chartered Certified Accountants

^{vi} ICPAK is the Institute of Certified Public Accountants of Kenya

^{vii} SAICA is the South African Institute of Chartered Accountants

^{viii} MICPA is the Malaysian Institute of Certified Public Accountants

^{ix} CA ANZ is the Chartered Accountants of Australia and New Zealand

^x ADB is the Asian Development Bank

^{xi} JANM is the Accountant General's Department of Malaysia

^{xii} DAP is the Development Academy of the Philippines

^{xiii} KIPF is the Korean Institute of Public Finance

^{xiv} JICPA is the Japanese Institute of Certified Public Accountants

^{xv} INTOSAI is the International Organisation of Supreme Audit Institutions

^{xvi} FAAS is the Financial Audit and Accounting Subcommittee

^{xvii} IFAC is the International Federation of Accountants

^{xviii} ICAEW is the Institute of Chartered Accountants in England and Wales

^{xix} CIPFA is the Chartered Institute of Public Finance and Accountancy

^{xx} CNoCP is the French Public Sector Accounting Standards Council

^{xxi} IGAE is the General Comptroller of the State Administration

^{xxii} SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter

^{xxiii} EFV is the Federal Finance Administration

^{xxiv} CFC is the Conselho Federal de Contabilidade

^{xxv} FOCAL is the Governmental Accounting Forum of Latin America

^{xxvi} ICGFM is The International Consortium on Governmental Financial Management

^{xxvii} PRI is Principles for Responsible Investment

^{xxviii} PSAB is the Public Sector Accounting Board