

The background of the slide is a high-angle photograph of a modern city skyline at sunset. The sky is filled with soft, golden light and scattered clouds. Several prominent skyscrapers are visible, including a tall, slender tower with a distinctive geometric facade. The city below is densely packed with buildings, and the overall atmosphere is one of a vibrant, contemporary urban environment.

IPSASB

International Public
Sector Accounting
Standards Board®

AGENDA ITEM 5

STRENGTHENING LINKAGES BETWEEN IPSAS STANDARDS AND GFSM 2014

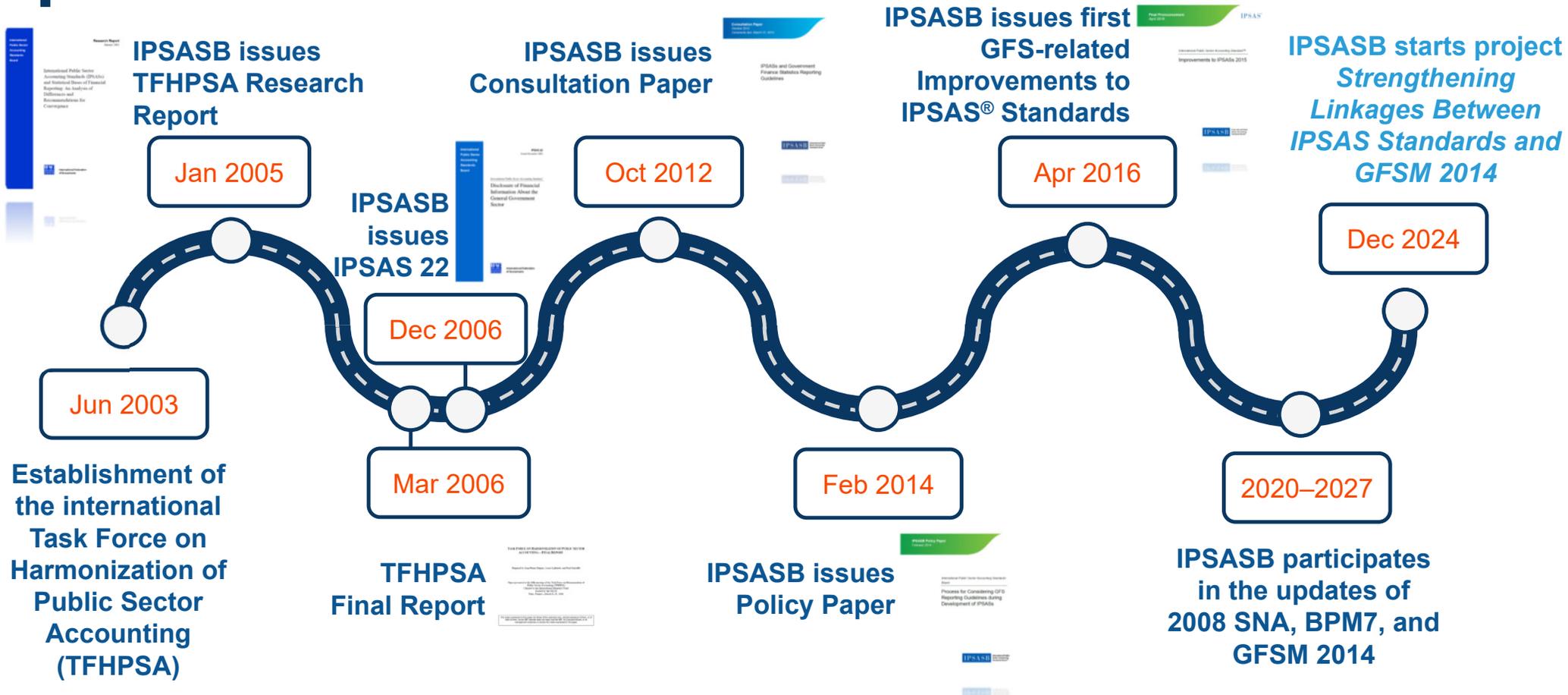
IPSASB Meeting – December 2024

João Fonseca, Principal

Riyadh, Saudi Arabia

Agenda Item 5

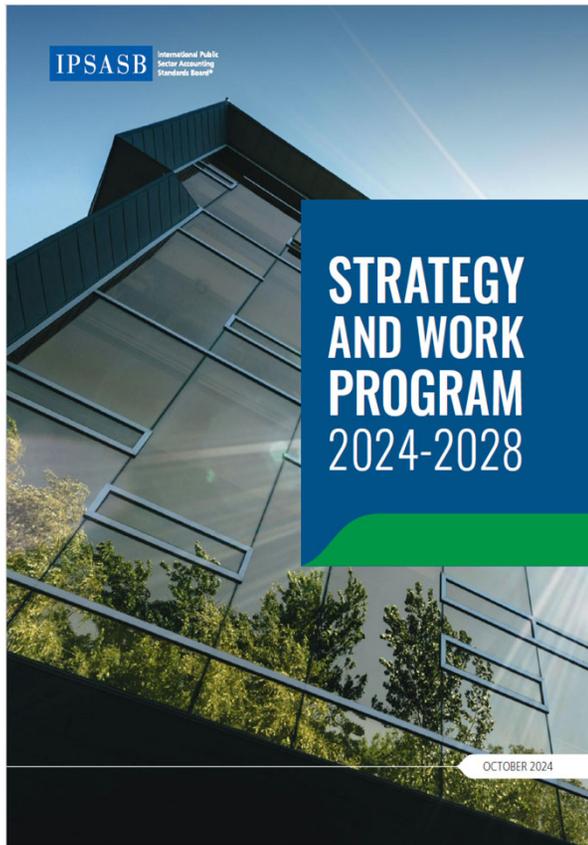
More than 20 years of Harmonization of Public Sector Accounting



Agenda Item 5

GFSM Update Fit with IPSASB Strategy

Strengthening Public Financial Management and sustainable development globally through increasing adoption and implementation of accrual IPSAS and International Public Sector Sustainability Reporting Standards.



DELIVERING GLOBAL STANDARDS

- Addressing Constituents' Needs
- Collaborating Internationally
- Clarifying Principles



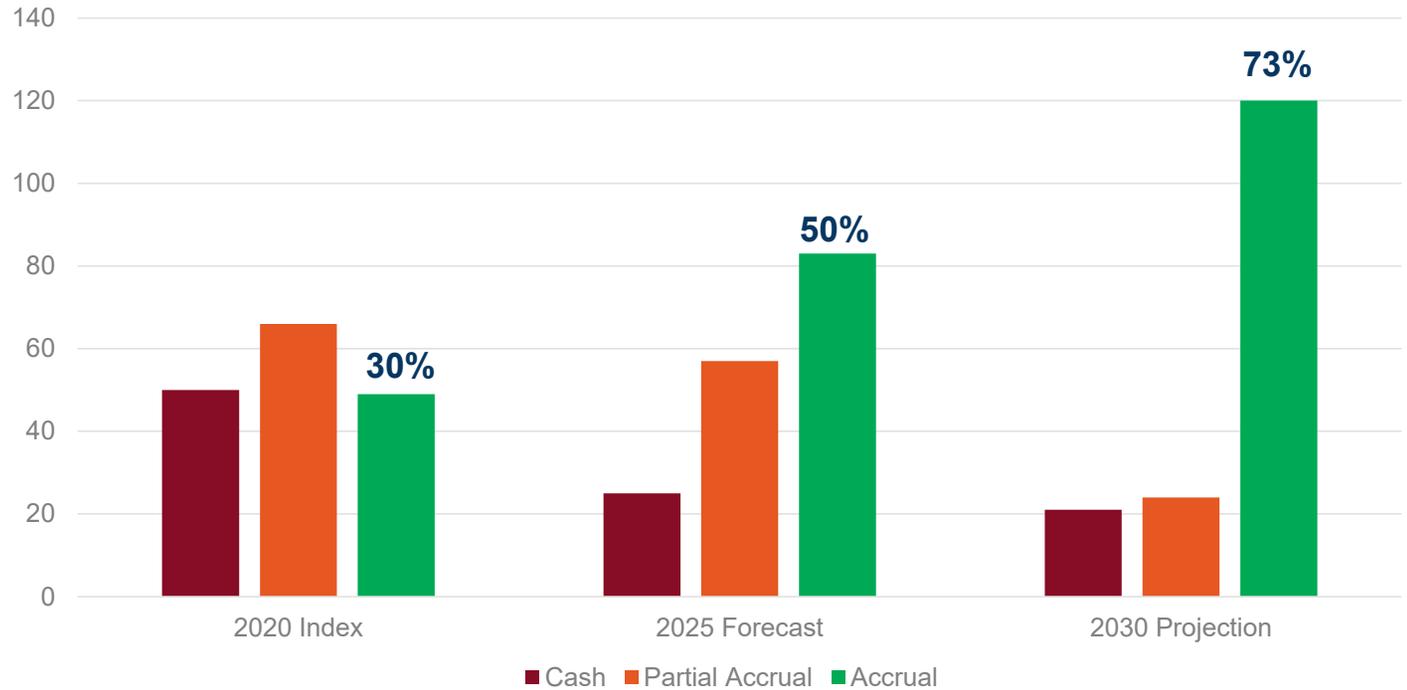
INSPIRING ADOPTION AND IMPLEMENTATION

- Raising Awareness
- Building Alliances
- Supporting Jurisdictional, Regional & International Initiatives



Agenda Item 5

Project Timing Critical: Supporting Global Shift from Cash to Accrual



IPSAS usage and influence increasing in parallel

Project Brief: Discussion of Issues

Analysis

- **Objective**—"To strengthen the linkages between IPSAS Standards and GFSM 2014"
- **Scope:**
 - Final pronouncement:
 - Additional non-authoritative guidance for IPSAS 22
 - Non-authoritative GFS comparison tables in IPSAS 1–IPSAS 41
 - Review of the IPSASB's Policy Paper, *Process for Considering GFS Reporting Guidelines during Development of IPSAS*
 - Refinement of the existing IPSAS-ISS Alignment Dashboard to provide an IPSAS Standards-GFSM 2014 Alignment Dashboard
- **Final output**—Final pronouncement: amendments to IPSAS 22 & Comparison with GFS tables in IPSAS 1–IPSAS 41
- **Two** significant key issues:
 - Identification of IPSAS Standards-aligned options with GFSM 2014
 - Nature of guidance

Agenda Item 5

Project Brief: Discussion of Issues

Recommendation

- Objective
- Scope
- Final output
- Two significant key issues

