

Table of concordance with IFRS 18

The table below shows how the content of IFRS 18 and the illustrative exposure draft (IED) correspond.

IFRS 18 paragraph	IED paragraph	Comments
Objective		
1	1	Aligned with IFRS 18
Scope		
2	2	Aligned with IFRS 18
-	3	Carried forward from IPSAS 1
-	4	Carried forward from IPSAS 1
3	5	Aligned with IFRS 18
4	6	Aligned with IFRS 18
5	-	IFRS 18 paragraph not used
6	-	IFRS 18 paragraph not used
7	-	IFRS 18 paragraph not used
8	7	Aligned with IFRS 18
Definitions		
-	8	Definitions from Appendix A in IFRS 18
-	9	New IPSAS paragraph
-	10	Paragraph carried forward from IPSAS 1
-	11	Paragraph carried forward from IPSAS 1
-	12	Paragraph carried forward from IPSAS 1
-	13	Paragraph carried forward from IPSAS 1
Objective of Financial Statements		
9	14	Aligned with IFRS 18
-	15	Paragraph carried forward from IPSAS 1
-	16	Paragraph carried forward from IPSAS 1
-	17	Paragraph carried forward from IPSAS 1
Responsibility for Financial Statements		
-	18	Paragraph carried forward from IPSAS 1
-	19	Paragraph carried forward from IPSAS 1
Components of Financial Statements		

A Complete Set of Financial Statements		
10	20	Aligned with IFRS 18
11	21	Aligned with IFRS 18
12	22	Aligned with IFRS 18
13	23	Aligned with IFRS 18
14	24	Aligned with IFRS 18
The Role of the Financial Statements and Notes		
15	25	Aligned with IFRS 18
16	26	Aligned with IFRS 18
17	27	Aligned with IFRS 18
18	28	Aligned with IFRS 18
19	29	Aligned with IFRS 18
20	30	Aligned with IFRS 18
21	31	Aligned with IFRS 18
22	32	Aligned with IFRS 18
23	33	Aligned with IFRS 18
24	34	Aligned with IFRS 18
Identification of the Financial Statements		
25	35	Aligned with IFRS 18
26	36	Aligned with IFRS 18
27	37	Aligned with IFRS 18
General Requirements for Financial Statements		
Fair Presentation and Compliance with IPSAS		
-	38	Aligned with IAS 8 (amended 2024)
-	39	Aligned with IAS 8 (amended 2024)
-	40	Aligned with IAS 8 (amended 2024)
-	41	Aligned with IAS 8 (amended 2024)
-	42	Aligned with IAS 8 (amended 2024)
-	43	Aligned with IAS 8 (amended 2024)
-	44	Aligned with IAS 8 (amended 2024)
-	45	Aligned with IAS 8 (amended 2024)
-	46	Aligned with IAS 8 (amended 2024)
-	47	Aligned with IAS 8 (amended 2024)

-	48	Paragraph carried forward from IPSAS 1
<i>Going Concern</i>		
-	49	Aligned with IAS 8 (amended 2024)
-	50	Aligned with IAS 8 (amended 2024)
-	51	Paragraph carried forward from IPSAS 1
-	52	Paragraph carried forward from IPSAS 1
<i>Accrual Basis of Accounting</i>		
-	53	Aligned with IAS 8 (amended 2024)
-	54	Aligned with IAS 8 (amended 2024)
<i>Frequency of Reporting</i>		
28	55	Aligned with IFRS 18
-	56	Paragraph carried forward from IPSAS 1
29	57	Aligned with IFRS 18
-	58	Paragraph carried forward from IPSAS 1
<i>Consistency of Presentation</i>		
30	59	Aligned with IFRS 18
<i>Comparative Information</i>		
31	60	Aligned with IFRS 18
32	61	Aligned with IFRS 18
<i>Changes in Accounting Policies, Retrospective Restatement of Reclassification</i>		
33	62	Aligned with IFRS 18
34	63	Aligned with IFRS 18
35	AG27	Aligned with IFRS 18 (moved to AGs)
36	64	Aligned with IFRS 18
37	65	Aligned with IFRS 18
38	66	Aligned with IFRS 18
39	67	Aligned with IFRS 18
40	68	Aligned with IFRS 18
Aggregation and Disaggregation		
<i>Principles of Aggregation and Disaggregation</i>		
41	69	Aligned with IFRS 18
42	70	Aligned with IFRS 18
43	71	Aligned with IFRS 18

Offsetting		
44	72	Aligned with IFRS 18
45	73	Aligned with IFRS 18
-	74	Paragraph carried forward from IPSAS 1
Statement of Financial Performance		
46	75	TBC
47	76	TBC
48	76	TBC
49	77	TBC
50	78	TBC
51	79	TBC
52	80	TBC
53	81	TBC
54	82	TBC
55	83	TBC
56	84	TBC
57	85	TBC
58	86	TBC
59	87	TBC
60	88	TBC
61	89	TBC
62	90	TBC
63	91	TBC
64	92	TBC
65	93	TBC
66	94	TBC
67	95	TBC
68	96	TBC
69	97	TBC
70	98	TBC
71	99	TBC
72	100	TBC
73	101	TBC

74	102	TBC
75	103	TBC
76	104	TBC
77	105	TBC
78	106	TBC
79	107	TBC
80	108	TBC
81	109	TBC
82	110	TBC
83	111	TBC
84	112	TBC
85	113	TBC
Statement of Comprehensive Revenue and Expense		
86	114	TBC
87	115	TBC
88	116	TBC
89	117	TBC
90	118	TBC
91	119	TBC
92	120	TBC
93	121	TBC
94	122	TBC
95	123	TBC
Statement of Financial Position		
<i>Classification of Assets and Liabilities</i>		
96	124	Aligned with IFRS 18
97	125	Aligned with IFRS 18
98	-	IFRS 18 paragraph not used
99	126	Aligned with IFRS 18
100	127	Aligned with IFRS 18
101	128	Aligned with IFRS 18
102	129	Aligned with IFRS 18
<i>Items to be Displayed in the Statement of Financial Position or Disclosed in the Notes</i>		

103	130	Aligned with IFRS 18
104	131	Aligned with IFRS 18
-	132	New IPSAS paragraph
-	133	New IPSAS paragraph
105	134	Aligned with IFRS 18
106	135	Aligned with IFRS 18
Net Assets/Equity		
-	136	Carried forward from IPSAS 1.95
-	137	Carried forward from IPSAS 1.96
-	138	Carried forward from IPSAS 1.97
Statement of Change in Net Assets/Equity		
107	139	TBC
108	140	TBC
109	141	TBC
110	142	TBC
111	143	TBC
112	144	TBC
Notes		
Structure		
113	145	TBC
114	146	TBC
115	147	TBC
116	148	TBC
Management-defined Performance Measures		
117	149	TBC
118	150	TBC
119	151	TBC
120	152	TBC
121	153	TBC
122	154	TBC
123	155	TBC
124	156	TBC
125	157	TBC

<i>Capital</i>		
126	158	TBC
127	159	TBC
128	160	TBC
129	161	TBC
<i>Other Disclosures</i>		
130	162	Aligned with IFRS 18
131	-	IFRS 18 paragraph not used
132	163	Aligned with IFRS 18

Appendix A – Defined Terms		
-	Accrual basis	Definition carried forward from IPSAS 1
Aggregation	Aggregation	Aligned with IFRS 18
-	Asset	Carried forward from IPSAS 1 and aligned with IPSASB CF
Classification	Classification	Aligned with IFRS 18
Disaggregation	Disaggregation	Aligned with IFRS 18
-	Disclosed information	New IPSAS definition
-	Displayed information	New IPSAS definition
-	Economic Entity	Definition carried forward from IPSAS 1
-	Expense	Carried forward from IPSAS 1 and aligned with IPSASB CF
General purpose financial reports	General purpose financial reports	Aligned with IFRS 18 (and IPSASB CF)
General purpose financial statements	General purpose financial statements	Aligned with IFRS 18
IFRS Accounting Standards	-	IFRS 18 definition not used
-	Impracticable	Carried forward from IPSAS 1
-	Liability	Carried forward from IPSAS 1 and aligned with IPSASB CF
Management-defined performance measures	Management-defined performance measures	TBC
Material information	Material information	TBC
-	Net Assets/Equity	TBC
Notes	Notes	Aligned with IFRS 18

Operating profit or loss	Operating surplus or deficit	TBC
Other comprehensive income	Other comprehensive revenue and expense	TBC
Owners	Ownership contributions	Carried forward from IPSAS 1 and aligned with IPSASB CF
	Ownership distributions	
Primary financial statements	Primary financial statements	Aligned with IFRS 18
Profit or loss	Surplus or deficit for the period	TBC
Profit or loss before financing and income taxes	Surplus or deficit before financing	TBC
Reclassification adjustments	Reclassification adjustments	Aligned with IFRS 18
-	Resource	New IPSAS definition based on IPSASB CF
-	Revenue	Carried forward from IPSAS 1 and aligned with IPSASB CF
Total comprehensive income	Total comprehensive revenue and expense	TBC
Useful structured summary	Useful structured summary	Aligned with IFRS 18

Appendix B – Application Guidance

IFRS 18 paragraph	IED paragraph	Comments
Objective		
-	AG1	Carried forward from IPSAS 1.60
Purpose of Financial Statements		
-	AG2	New IPSAS AG
-	AG3	Carried forward from IPSAS 1.25
-	AG4	Carried forward from IPSAS 1.26
-	AG5	New IPSAS AG
Components of Financial Statements		
-	AG6	Carried forward from IPSAS 1.24
-	AG7	
General Requirements for Financial Statements		
Materiality		
-	AG14	New IPSAS AG
B1	AG15	Aligned with IFRS 18

B2	AG16	Aligned with IFRS 18
B3	AG17	Aligned with IFRS 18
B4	AG18	Aligned with IFRS 18
B5	AG19	Aligned with IFRS 18 (and IPSASB CF)
	AG20	
	AG21	
<i>The Roles of the Primary Financial Statements and Notes</i>		
B6	AG8	Aligned with IFRS 18
B7	AG9	Aligned with IFRS 18
B8	AG10	Aligned with IFRS 18
B9	AG11	Aligned with IFRS 18
<i>Identification of the Financial Statements</i>		
B10	AG12	Aligned with IFRS 18
B11	AG13	Aligned with IFRS 18
<i>Consistency of Presentation, Disclosure and Classification</i>		
B12	AG22	Aligned with IFRS 18
-	AG23	Carried forward from IPSAS 1.43
<i>Comparative Information</i>		
B13	AG24	Aligned with IFRS 18
B14	AG25	Aligned with IFRS 18
B15	AG26	Aligned with IFRS 18
-	AG27	Aligned with IFRS 18 (moved from core text, paragraph 35)
Aggregation and Disaggregation		
<i>Principles of aggregation and disaggregation</i>		
B16	AG28	Aligned with IFRS 18
B17	AG29	Aligned with IFRS 18
B18	AG30	Aligned with IFRS 18
B19	AG31	Aligned with IFRS 18
B20	AG32	Aligned with IFRS 18
B21	AG33	Aligned with IFRS 18
B22	AG34	Aligned with IFRS 18
B23	AG35	Aligned with IFRS 18
B24	AG36	Aligned with IFRS 18

B25	AG37	Aligned with IFRS 18
B26	AG38	Aligned with IFRS 18
<i>Offsetting</i>		
B27	AG39	Aligned with IFRS 18
B28	AG40	Aligned with IFRS 18
Statement of Financial Performance		
<i>Categories in the Statement Financial Performance</i>		
B29	AG41	TBC
B30	AG42	TBC
B31	AG43	TBC
B32	AG44	TBC
B33	AG45	TBC
B34	AG46	TBC
B35	AG47	TBC
B36	AG48	TBC
B37	AG49	TBC
B38	AG50	TBC
B39	AG51	TBC
B40	AG52	TBC
B41	AG53	TBC
B42	AG54	TBC
B43	AG55	TBC
B44	AG56	TBC
B45	AG57	TBC
B46	AG58	TBC
B47	AG59	TBC
B48	AG60	TBC
B49	AG61	TBC
B50	AG62	TBC
B51	AG63	TBC
B52	AG64	TBC
B53	AG65	TBC
B54	AG66	TBC

B55	AG67	TBC
B56	AG68	TBC
B57	AG69	TBC
B58	AG70	TBC
B59	AG71	TBC
B60	AG72	TBC
B61	AG73	TBC
B62	AG74	TBC
B63	AG75	TBC
B64	AG76	TBC
B65	AG77	TBC
B66	AG78	TBC
B67	AG79	TBC
B68	AG80	TBC
B69	AG81	TBC
B70	AG82	TBC
B71	AG83	TBC
B72	AG84	TBC
B73	AG85	TBC
B74	AG86	TBC
B75	AG87	TBC
B76	AG88	TBC
<i>Items to be Presented in the Statement of Financial Performance or Disclosed in the Notes</i>		
B77	AG89	TBC
B78	AG90	TBC
B79	AG91	TBC
B80	AG92	TBC
B81	AG93	TBC
B82	AG94	TBC
B83	AG95	TBC
B84	AG96	TBC
B85	AG97	TBC
Statement Presenting Comprehensive Revenue and Expense		

B86	AG98	TBC
B87	AG99	TBC
B88	AG100	TBC
B89	AG101	TBC
Statement of Financial Position		
<i>Classification of Assets and Liabilities</i>		
B90	AG102	Aligned with IFRS 18
B91	AG103	Aligned with IFRS 18
B92	AG104	Aligned with IFRS 18
B93	AG105	Aligned with IFRS 18
B94	AG106	Aligned with IFRS 18
B95	AG107	Aligned with IFRS 18
	AG108	
B96	AG109	Aligned with IFRS 18
B97	AG110	Aligned with IFRS 18
B98	AG111	Aligned with IFRS 18
B99	AG112	Aligned with IFRS 18
B100	AG113	Aligned with IFRS 18
B101	AG114	Aligned with IFRS 18
B102	AG115	Aligned with IFRS 18
B103	AG116	Aligned with IFRS 18
B104	AG117	Aligned with IFRS 18
B105	AG118	Aligned with IFRS 18
B106	AG119	Aligned with IFRS 18
B107	AG120	Aligned with IFRS 18
B108	AG121	Aligned with IFRS 18
<i>Items to be Displayed in the Statement of Financial Position or Notes</i>		
B109	AG122	Aligned with IFRS 18
B110	AG123	Aligned with IFRS 18
B111	AG124	Aligned with IFRS 18
Notes		
<i>Structure</i>		
B112	AG125	TBC

Management-defined Performance Measures		
B113	AG126	TBC
B114	AG127	TBC
B115	AG128	TBC
B116	AG129	TBC
B117	AG130	TBC
B118	AG131	TBC
B119	AG132	TBC
B120	AG133	TBC
B121	AG134	TBC
B122	AG135	TBC
B123	AG136	TBC
B124	AG137	TBC
B125	AG138	TBC
B126	AG139	TBC
B127	AG140	TBC
B128	AG141	TBC
B129	AG142	TBC
B130	AG143	TBC
B131	AG144	TBC
B132	AG145	TBC
B133	AG146	TBC
B134	AG147	TBC
B135	AG148	TBC
B136	AG149	TBC
B137	AG150	TBC
B138	AG151	TBC
B139	AG152	TBC
B140	AG153	TBC
B141	AG154	TBC
B142	AG155	TBC