

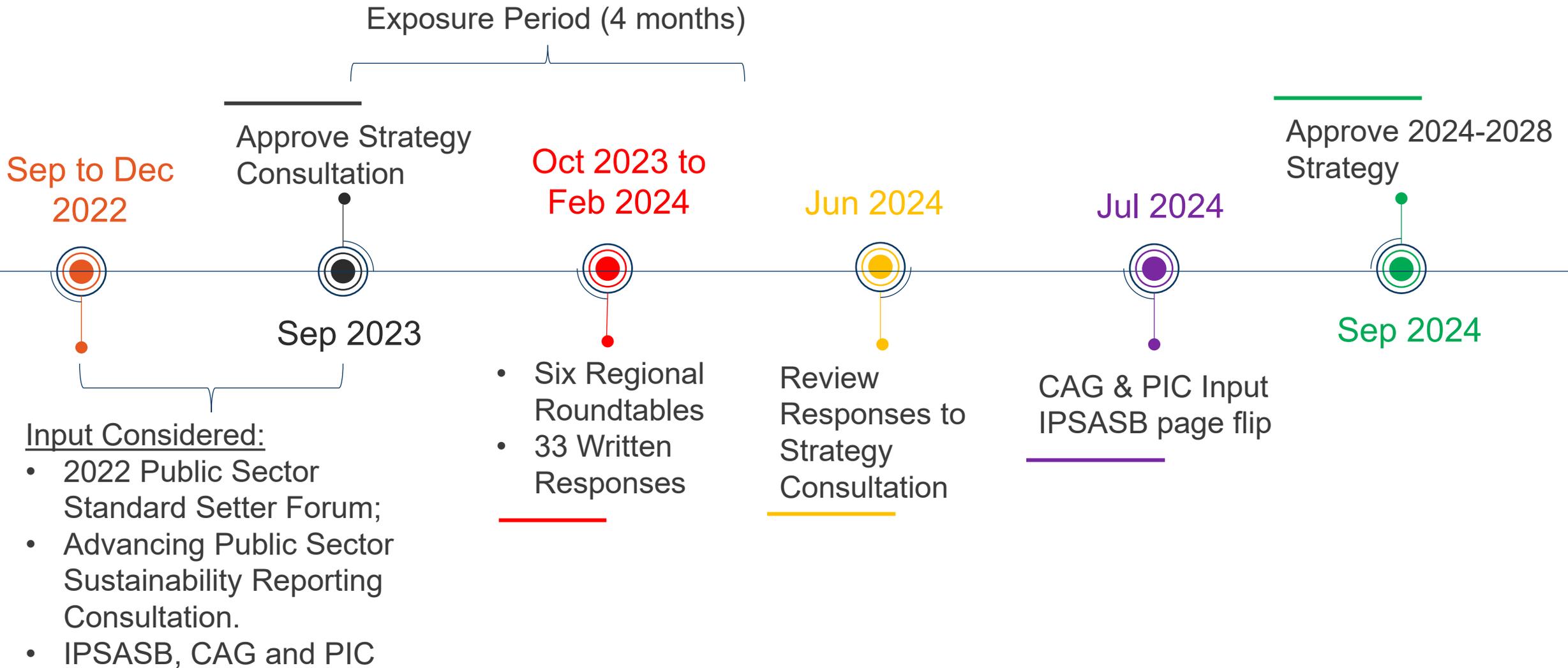
# STRATEGY AND WORK PROGRAM

IPSASB Meeting – June 2024  
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Toronto, Canada



# Project Timeline



# Strategic Objective - SMC 1 (a)

## Analysis

- The Strategic Objective received strong support from stakeholders:
  - Written responses: 97% agreed or partially agreed
  - Regional roundtables: 95% agreed

**Strengthening Public Financial Management and sustainable development globally through increasing adoption and implementation of accrual IPSAS and International Public Sector Sustainability Reporting Standards.**

## Recommendation

- Approve Strategic Objective as exposed.

# Main Activities - SMC 1 (b)

## Analysis

- The main Activities received strong support from stakeholders:
  - Written responses: 94% agreed or partially agreed
  - Regional roundtables: 90% agreed
- Revise one of the main activities title to enhance consistency between the Strategic Objective, the Main Activities, and the actions within the Main Activities

**Delivering Global Standards.** Developing, and maintaining public sector financial and sustainability reporting standards.  
**Inspiring Adoption and Implementation.** Raising awareness of the IPSASB Standards and the benefits of their implementation.

## Recommendation

- Approve Main Activities as exposed with one revision to enhance the consistency of the Strategic Document.

# Application Panel and Post-Implementation Review Process - (SMC 2)

## Analysis

- Strong support to establish an Application Panel (AP) and Post-Implementation Review (PIR):
  - Written responses: 94% agreed or partially agreed
  - Regional roundtables: 97% agreed

## Recommendation

- Maintain the proposal to establish an AP and PIR.

# Potential Future Financial Reporting Projects - SMC 3

## Analysis

- SMC 3 sought early feedback from stakeholders on potential financial reporting standard setting projects.
- Standard setting and maintenance financial reporting projects included in Appendix A received strong support from respondents.
- Include IFRS 19, *Subsidiaries without Public Accountability: Disclosures* to Potential Future Major Financial Reporting Standard Setting Projects.

## Recommendation

- Maintain the list of Potential Future Major Financial Reporting Standard Setting Projects as exposed with the addition of IFRS 19.
- Maintain the list of Potential Future Maintenance Projects as exposed.

# Potential Future Sustainability Reporting Projects - SMC 4

## Analysis

- SMC 4 sought early feedback from stakeholders on the key public sector sustainability reporting issues.
- Stakeholders top three suggestions were:
  - Social and governance matters, specifically human rights;
  - Develop a Sustainability Reporting Conceptual Framework; and
  - Guidance for public sector entities to report on their progress in achieving the UN Sustainable Development Goals.

## Recommendation

- Not applicable

