

Table of Concordance for IPSAS 33

The Table of Concordance accompanies the preceding two supporting documents (Agenda Item 5.3.1 and Agenda Item 5.3.2) and provides a detailed summary of changes made to IPSAS 33. Specifically, this Table provides information on whether the original IPSAS 33 paragraph was amended, relocated, deleted, or unchanged, and the new paragraph number in the [draft] ED. The document is posted separately for easier readability.

Summary of changes to Authoritative Text

The Table of Concordance for the authoritative text identifies the extent of changes from IPSAS 33, summarized as follows:

Table 1: Summary of Changes to Current IPSAS 33

Nature of change	Count	Percentage
Unchanged	2	1%
Relocated and combined	2	1%
Relocated and not amended	19	10%
Relocated and amended (Table 2)	92	47%
Amended (Table 2)	22	11%
Incorporated ¹	7	3%
Deleted (Agenda Item 5.2.1)	52	27%
Total IPSAS paragraphs	196	
New paragraphs added	23	

Table 2: Summary of Amendments (with or without relocation)

Nature of change	Count	Percentage
Editorial ²	50	44%
Reference ³	17	15%
Clarification ⁴	34	30%
Refinement ⁵	13	11%
Total IPSAS paragraphs amended	114	

¹ Included relevant guidance from a paragraph into another paragraph.

² Removed “s” from IPSASs. Changed “this IPSAS” to “this Standard”. Changed “period of transition” to “transition period” only. Rephrased or corrected paragraph sentence structure.

³ Updated references to other paragraphs only.

⁴ Rephrased paragraphs to reflect IPSASB decision to clarify that exemptions are elected i.e., “may elect to apply” as opposed to requirements of IPSAS as “not required to” be applied during the transition period and relevant paragraphs are amended to emphasize the transition period is a maximum of three years.

⁵ Separated paragraphs into more than one, or added or removed text from the paragraph to improve the readability of the Standard.

Detail changes to Authoritative Text

Old IPSAS 33 par#	Status	Type of Amendment	Note	Amendments par# (Agenda Item 5.3.2)	ED par# (Agenda Item 5.3.1)
Authoritative Text					
1	Amended	Editorial		1	1
2	Amended	Clarification		2	2
3	Amended	Editorial		3	3
4	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	5A	5
5	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	7A	7
6	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	4A	4
7	Deleted		Deleted April 2016		
8	Deleted		Deleted April 2016		
9	Amended	Clarification		9	8
10	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG2	AG2
11	Deleted		The paragraph repeats the concepts in the definitions of first IPSAS financial statements.		
12	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG7	AG7
13	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	6A	6
14	Deleted		The paragraph provides examples of what the previous basis of accounting could be and is deemed not necessary as authoritative text..		
15	Amended	Editorial		15	11
16	Amended	Editorial		16	12
17	Amended	Editorial		17	13
18	Amended	Editorial		18	14
19	Amended	Editorial		19	15
20	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG9	AG9
21	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	AG18	AG18
22	Amended	Editorial		22	16
23	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	23B	18
24	Amended	Refinement		24	19
25	Amended	Editorial		25	20
26	Amended	Editorial		26	21
27	Deleted		The paragraph repeats requirements in IPSAS 1 for IPSAS financial statements to be a fair presentation of financial position, financial performance and cash flows. Furthermore, IPSAS 33 already defined for first-time adopters, which exemptions affect or do not affect fair presentation and is therefore a repetition within the Standard.		

Old IPSAS 33 par#	Status	Type of Amendment	Note	Amendments par# (Agenda Item 5.3.2)	ED par# (Agenda Item 5.3.1)
28	Deleted		The paragraph repeats requirements in IPSAS 1 and paragraph 27 on ability to claim full compliance with IPSAS and making that statement in the FS.		
29	Deleted		The paragraph repeats requirements in IPSAS 1 to be able to claim full compliance with IPSAS.		
30	Deleted		IPSAS 33 already defined for first-time adopters, which exemptions affect or do not affect fair presentation and is therefore a repetition within the Standard. It adds the use of judgment to elect exemptions which is an IPSAS 3 principle in selecting accounting policies.		
31	Deleted		The paragraph is a repetition of principles in IPSAS 3 on the use of judgment to elect exemptions when selecting accounting policies.		
32	Deleted		The paragraph is an example to illustrate paragraph 30.		
33	Incorporated		Relevant guidance from this paragraph is included in the paragraph per the next column.	AG2	AG2
34	Deleted		The paragraph's principle of encouragement to fully comply with IPSAS as soon as possible is now spread among the exemption paragraphs, but also IPSAS compliance is prescribed in IPSAS 1 and therefore not a requirement for this Standard.		
35	Incorporated		Relevant guidance from this paragraph is included in the paragraph per the next column.	AG125	AG125
36	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG56; AG79	AG56; AG79
37	Deleted		The paragraph describes the recognition of the obligation and plan assets for a DBP at the same time. It is a requirement of IPSAS 39 repeated here.		
38	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG55, AG78	AG55, AG78
39	Deleted		The paragraph describes in other words what the exemptions are, i.e. accounting policy choices that need not be changed for three years. It therefore repeats the principles of exemptions from a different perspective.		
40	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG19	AG19
41	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG80	AG80
41A	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG3	AG3
41A	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG104	AG104
42	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG103	AG103
43	Deleted		The paragraph repeats 42; it also adds an example.		
43A	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG105	AG105
43B	Deleted		The paragraph repeats 43A; it also adds an example.		
44	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG59	AG59
45	Incorporated		Relevant guidance from this paragraph is included in the paragraph per the next column.	AG59	AG59
46	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG109	AG109

Old IPSAS 33 par#	Status	Type of Amendment	Note	Amendments par# (Agenda Item 5.3.2)	ED par# (Agenda Item 5.3.1)
47	Deleted		The paragraph repeats the exemption in 46 in other words.		
48	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	AG107	AG107
49	Deleted		The paragraph repeats the exemption in 48 in other words.		
50	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG108	AG108
51	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG127	AG127
52	Deleted		The paragraph's principle of encouragement to fully comply with IPSAS as soon as possible is now spread among the exemption paragraphs, but also IPSAS compliance is prescribed in IPSAS 1 and therefore not a requirement for this Standard.		
53	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG37	AG37
54	Deleted		The paragraph describes in other words what the exemptions are, i.e. accounting policy choices that need not be changed for three years. It therefore repeats the principles of exemptions from a different perspective.		
55	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG41	AG41
56	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	AG42	AG42
57	Deleted		The paragraph's principle of encouragement to fully comply with IPSAS as soon as possible is now spread among the exemption paragraphs, but also IPSAS compliance is prescribed in IPSAS 1 and therefore not a requirement for this Standard.		
58	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG43	AG43
59	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG44	AG44
60	Deleted		The paragraph is included in BC40V and states the reason for paragraph 59 and as to why a transition period is provided for the elimination of inter-entity amounts. Therefore, it is a repetition and not suited as authoritative text.		
61	Deleted		The paragraph's principle of encouragement to fully comply with IPSAS as soon as possible is now spread among the exemption paragraphs, but also IPSAS compliance is prescribed in IPSAS 1 and therefore not a requirement for this Standard.		
62	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG45	AG45
62A	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG46	AG46
62B	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG47	AG47
62C	Relocated		Original text is now in the paragraph per the next column	AG48	AG48
63	Deleted		The prohibition to application by analogy is covered, therefore this is a repetition		
64	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG63, AG64, AG67, AG69	AG63, AG64, AG67, AG69
64A	Deleted		The paragraph repeats the exemption and repeats requirements in IPSAS 45 on reasons for holding PPE.		

Old IPSAS 33 par#	Status	Type of Amendment	Note	Amendments par# (Agenda Item 5.3.2)	ED par# (Agenda Item 5.3.1)
65	Deleted		The paragraph repeats the exemption principle in paragraph 64, while also repeating IPSAS 45 principle to depreciation, and providing an example.		
66	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG57	AG57
67	Relocated		Original text is now in the paragraph per the next column	AG73	AG73
68	Relocated		Original text is now in the paragraph per the next column	AG74	AG74
69	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG75	AG75
70	Relocated		Original text is now in the paragraph per the next column	AG58	AG58
71	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG32	AG32
72	Relocated		Original text is now in the paragraph per the next column	AG39	AG39
73	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG40	AG40
74	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG34	AG34
75	Deleted		The paragraph repeats the exemption principle in paragraph 74		
76	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG35	AG35
77	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG11	AG11
78	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG12	AG12
79	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG13	AG13
80	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG14	AG14
81	Incorporated		Relevant guidance from this paragraph is included in the paragraph per the next column.	AG14	AG14
82	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	AG15	AG15
83	Incorporated		Relevant guidance from this paragraph is included in the paragraph per the next column.	AG15	AG15
84	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG16	AG16
85	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG20	AG20
85A	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG21	AG21
85B	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG22	AG22
86	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG23	AG23
87	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	AG24	AG24
88	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG60	AG60
89	Relocated		Original text is now in the paragraph per the next column	AG61	AG61
90	Relocated		Original text is now in the paragraph per the next column	AG62	AG62
91	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG25	AG25
92	Relocated		Original text is now in the paragraph per the next column	AG26	AG26
93	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG27	AG27
94	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG28	AG28
95	Relocated		Original text is now in the paragraph per the next column	AG119	AG119
96	Deleted		Deleted in January 2022		
96A	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG120	AG120

Old IPSAS 33 par#	Status	Type of Amendment	Note	Amendments par# (Agenda Item 5.3.2)	ED par# (Agenda Item 5.3.1)
96B	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG121	AG121
96C	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG122	AG122
96D	Relocated		Original text is now in the paragraph per the next column	AG123	AG123
97	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG126	AG126
98	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG65	AG65
99	Relocated		Original text is now in the paragraph per the next column	AG66	AG66
100	Deleted		The paragraph repeats the exemption principle in paragraph 98.		
101	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG112	AG112
102	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG113	AG113
103	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG114	AG114
104	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG115	AG115
105	Relocated		Original text is now in the paragraph per the next column	AG116	AG116
106	Deleted		Deleted in July 2016		
107	Deleted		Deleted in July 2016		
108	Relocated and Combined		IPSAS 21 and IPSAS 26 exemptions were combined into one paragraph (AG55) making the paragraph unnecessary.	AG65	AG65
109	Relocated and Combined		IPSAS 21 and IPSAS 26 exemptions were combined into one paragraph (AG56) making the paragraph unnecessary.	AG66	AG66
110	Deleted		The paragraph repeats paragraph 108 and was consequently deleted.		
111	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG81	AG81
112	Incorporated		Relevant guidance from this paragraph is included in the paragraph per the next column.	AG81	AG81
113	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG84	AG84
113A	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG85	AG85
114	Deleted		Deleted January 2020		
114A	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG96	AG96
115	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG87	AG87
116	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG88	AG88
117	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG89	AG89
118	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG90	AG90
119	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG91	AG91
119A	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG92	AG92
119B	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG93	AG93
119C	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG94	AG94
119D	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG95	AG95
120	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG96	AG96
121	Relocated		Original text is now in the paragraph per the next column	AG97	AG97
122	Deleted		The paragraph repeats the requirement in paragraph 121.		

Old IPSAS 33 par#	Status	Type of Amendment	Note	Amendments par# (Agenda Item 5.3.2)	ED par# (Agenda Item 5.3.1)
122A	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	AG98	AG98
122B	Relocated		Original text is now in the paragraph per the next column	AG99	AG99
122C	Relocated		Original text is now in the paragraph per the next column	AG100	AG100
122E	Relocated		Original text is now in the paragraph per the next column	AG101	AG101
123	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG82	AG82
124	Relocated		Original text is now in the paragraph per the next column	AG83	AG83
125	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	AG68	AG68
126	Deleted		The paragraph repeats the exemption principle in paragraph 125.		
127	Relocated		Original text is now in the paragraph per the next column	AG110	AG110
128	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG111	AG111
129	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	AG38	AG38
130	Incorporated		Relevant guidance from this paragraph is included in the paragraph per the next column.	AG38	AG38
131	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG49	AG49
131A	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG50	AG50
132	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG51	AG51
133	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG52	AG52
134	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	AG53	AG53
134A	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG117	AG117
134B	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG118	AG118
135	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	137A(a)	30(a)
136	Unchanged			136	24
137	Amended	Refinement		137	25
138	Amended	Editorial		138	26
139	Amended	Reference		139	27
140	Deleted		This paragraph describes the benefits of disclosure required by IPSAS 33.		
141	Relocated and Amended	Editorial	Original text is now in the paragraph per the next column	134D	23
142	Relocated and Amended	Refinement	Original text is now in the paragraph per the next column	142A, 142B	28, 29
143	Amended	Reference		143	30
144	Amended	Reference		144	31
145	Unchanged			145	32
146	Amended	Clarification		146	33
147	Amended	Editorial		147	34
148	Relocated and Amended	Clarification	Original text is now in the paragraph per the next column	AG29	AG29
149	Relocated		Original text is now in the paragraph per the next column	AG30	AG30
150	Relocated and Amended	Reference	Original text is now in the paragraph per the next column	AG31	AG31
151	Deleted		The paragraph repeats the exemption principle in paragraph 35		

Old IPSAS 33 par#	Status	Type of Amendment	Note	Amendments par# (Agenda Item 5.3.2)	ED par# (Agenda Item 5.3.1)
152	Deleted		The paragraph's principle of encouragement to fully comply with IPSAS as soon as possible is now spread among the exemption paragraphs, but also IPSAS compliance is prescribed in IPSAS 1 and therefore not a requirement for this Standard.		
152A	Deleted		The paragraph repeats guidance in IPSAS 46 current value measurement disclosure. IPSAS 33 is already based on the application of requirements in other IPSAS and exemptions from those requirements.		
152B	Deleted		The paragraph supports paragraph 152A and is deleted consequently.		
152C	Deleted		The paragraph supports paragraph 152A and is deleted consequently.		
152D	Deleted		The paragraph supports paragraph 152A and is deleted consequently.		
152E	Deleted		The paragraph supports paragraph 152A and is deleted consequently.		
152F	Deleted		The paragraph supports paragraph 152A and is deleted consequently.		
153	Amended	Editorial		153	35
154	Amended	Editorial		154	36
154A	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154B	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154C	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154D	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154E	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154F	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154G	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154H	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154I	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154J	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154K	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154L	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		

Old IPSAS 33 par#	Status	Type of Amendment	Note	Amendments par# (Agenda Item 5.3.2)	ED par# (Agenda Item 5.3.1)
154M	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154N	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
154O	Deleted		Effective date paragraph for previous consequential amendments, no longer relevant		
			<p>New paragraphs</p>	14A	9
				14B	10
				134C	22
				155	37
				AG1	AG1
				AG4	AG4
				AG5	AG5
				AG6	AG6
				AG8	AG8
				AG10	AG10
				AG17	AG17
				AG33	AG33
				AG36	AG36
				AG54	AG54
				AG70	AG70
				AG71	AG71
			AG72	AG72	
			AG76	AG76	
			AG68	AG68	
			AG77	AG77	
			AG102	AG102	
			AG106	AG106	
			AG125	AG125	

Description of Type of Amendment:

<p>Clarification (more extensive change)</p>	<p>Paragraphs were rephrased to reflect IPSASB decision to clarify that exemptions are elected i.e., “may elect to apply” as opposed to requirements of IPSAS as “not required to” be applied during the transition period. The consistency among all text had to be ensured to communicate the same intention to encourage first-time adopters to comply with accrual basis IPSAS incrementally and as soon as possible.</p>
	<p>Paragraphs are amended to emphasize the transition period is a maximum of three years.</p>
<p>Refinement</p>	<p>Paragraphs are combined into one, separated into more than one, or significant parts added to or removed from the paragraph, to improve the readability of the Standard.</p>
<p>Editorial (any one or combination of these changes)</p>	<p>Removal of “s” from IPSASs.</p>
	<p>Change “this IPSAS” to “this Standard” only.</p>
	<p>Change “period of transition” to “transition period” only.</p>
	<p>Rephrasing or correction of paragraph sentence structure.</p>
<p>Reference</p>	<p>Update of references to other paragraphs only.</p>