

## IPSASB REPRESENTATION LIAISON ACTIVITIES: APRIL–JUNE 2024

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB	*Strategic Themes
<b>AFRICA AND THE MIDDLE EAST</b>	April 10	Johannesburg, South Africa (virtual)	ASB <sup>i</sup>	E. van der Westhuizen	Engagement on Exposure Draft (ED) 86 and ED 87.	Obtain comments from preparers.	A-B
	April 10	Riyadh, Saudi Arabia	Ministry of Finance, Kingdom of Saudi Arabia	A. Al-Mehthil	Discussion with the Preparatory Committee of the Public Sector Accounting Standards.	Approve the committee Work Program, which is based on the IPSASB Work Program.	A
	April 12	Pretoria, South Africa (virtual)	ASB	A. Van der Burgh, E. van der Westhuizen	Presentation to Accounting Standards Board at the April Board meeting.	IPSASB update.	A-E
	April 15–19	Naivasha, Kenya	PSASB <sup>ii</sup> and National Treasury	J. Wala, G. Muchai	Training the technical teams on the transition to accrual accounting.	Readiness to transition to accrual accounting in Kenya. Reference to IPSASB materials.	D, E
	April 16–19	Kigali, Rwanda (hybrid)	ICPAR <sup>iii</sup>	J. Wala	Presentation at the 4 <sup>th</sup> East African Congress of Accountants.	Presented a topic on Kenya's journey towards the adoption and implementation of IPSAS and the transition from cash basis IPSAS to accrual based IPSAS. Presented on the Work Program of IPSASB and the available materials for the transition process.	D, E
	April 17	Pretoria, South Africa (virtual)	ASB	A. Van der Burgh, E. van der Westhuizen	Discussions with Accounting Standards Board on ED 86 and ED 87.		A-C

IPSASB Representation Liaison Activities  
IPSASB Meeting (June 2024)

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB	*Strategic Themes
	April 24	Johannesburg, South Africa (virtual)	ASB	E. van der Westhuizen	Discussion on ED 88 with ASB staff.	Obtain comment on ED 88.	A-B
	April 24	Kigali, Rwanda	Ministry of Finance: Accrual Implementation Team	C. Braxton, J. Stanford	IPSASB Update and Discussion of Implementation Issues.	IPSAS 33 and Natural Resources.	D
	May 7	Johannesburg, South Africa (virtual)	Public Sector Accounting Forum	E. van der Westhuizen	Presentation on IPSASB feedback.	Feedback from March IPSASB meeting.	A-E
	May 8	Saly, Senegal (hybrid)	FIDEF <sup>iv</sup>	Y. Traoré	Presentation at Forum to FIDEF Board members and local government representatives on the sustainability standards setting for the public sector.	Explained why IPSASB is leading sustainability reporting standards for the public sector. Call on jurisdictions attending to engage on the coming EDs.	A, D
	May 13–17	Naivasha, Kenya	The National Treasury and PSASB	J. Wala, G. Muchai	Attendance at Forum to local governments on the transition from cash to accrual accounting as approved to commence July 1, 2024.	IPSAS 33 and the transition guidelines and the benefits of accrual accounting.	D, E
	May 16	Lagos, Nigeria (virtual)	Financial Reporting Council of Nigeria	Y. Traoré, R. Smith, C. Braxton	Participation in webinar on ED 86, Exploration for and Evaluation of Mineral Resources and ED 87, Stripping Costs in the Production Phase of a Surface Mine (Amendments to IPSAS 12).	Strong interest in both topics in Nigeria. Appreciation noted that relevant issues are being considered.	A-B

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	May 20	Riyadh, Saudi Arabia	Ministry of Finance, Kingdom of Saudi Arabia	A. Al-Mehthil	Attendance at workshop. Discussions on Public Sector Accounting Standard 47, 48.	Options and implementation issues IPSAS 47 and 48 standards.	A
	May 21	Johannesburg, South Africa (virtual)	ASB	E. van der Westhuizen	Discussion on ED 89 with preparers, treasuries, auditors and other technical specialists.	Obtain comment on ED 89 from stakeholders.	A-B
	May 30	Johannesburg, South Africa (virtual)	SAICA <sup>v</sup>	A. van der Burgh	Participation in SAICA Monthly Techtalk series.	IPSASB update.	A-E
	May 30	Riyadh, Saudi Arabia	Ministry of Finance, Kingdom of Saudi Arabia	A. Al-Mehthil	Participation in the Public Sector Accounting Standards Committee.	Approve the committee Work Program, which is related to/based on IPSASB Work Program. Held discussions related to Accrual conversion and approved the adaption of IPSAS 47,48.	A
	June 3–5	Abu Dhabi, UAE	Ministry of Foreign Affairs	A. van der Burgh	Presenter in IPSAS training.	IPSAS training on existing and new standards. Update on IPSASB Work Program.	A-E
	June 4	Johannesburg, South Africa (virtual)	Public Sector Accounting Forum	E. van der Westhuizen	Presentation on IPSASB feedback.	Feedback from the May check-in meeting.	A-E

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<b>ASIA</b>	April 1	Philippines	COA <sup>vi</sup>	L. Chatto	Discussions with the Government Accountancy Sector, COA, regarding IPSASB's ED 86, ED 87, and ED 88.	Coordination on submitting COA's comments on EDs 86, 87, and 88 before May 31, 2024.	A, B
	April 17	Seoul, South Korea	IFASS <sup>vii</sup>	R. Smith	Meeting of the International Forum of Accounting Standard Setters.	Global forum to share developments and progress of international and national standard setters. IPSASB presented key developments on its Work Program, including updates on the Climate-related Disclosures ED and the consultation on the Board's 2024-2028 Strategy.	A, B, C
	April 17	Seoul, South Korea	NZASB <sup>viii</sup>	R. Smith	Meeting with NZASB leadership regarding key items on the NZ Work Program and the IPSASB's current and future Work Program.	Exchange of views on key items on the Work Programs for both organizations.	A, B, C
	April 17	Seoul, South Korea	KAI <sup>ix</sup> KSSB <sup>x</sup> KIPF <sup>xi</sup>	R. Smith	Discuss developments in South Korea, including approaches and related thinking on sustainability reporting and public financial management reforms. IPSASB updated on its outreach and Work Program, focusing on sustainability reporting.	Exchange of views on key priorities for both organizations, including items on the respective Work Programs.	A, B, C

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	April 18	Seoul, South Korea	AASB <sup>xii</sup>	R. Smith	Discussion of standard-setting activities in Australia. IPSASB updated on its progress in developing international financial reporting and sustainability standards for the public sector.	Exchange of views on key items on the Work Programs for both organizations.	A, B, C
	April 19	Japan (virtual)	JICPA <sup>xiii</sup>	M. Kobayashi, T. Fukiya	Meeting to report updates from the IPSASB meeting of December 2023 and March 2024.	There was a question; What is the practical issue of application of the accrual accounting in the governments?	D, E
	April 23	Singapore	ACCA <sup>xiv</sup>	R. Smith, D. Warren	Discussion on regional activities ongoing in the Asia Pacific Region and how the IPSASB and ACCA can work together to impact the region.	Continue communication to enhance relationships to potentially collaborate on initiatives in the future, including regional outreach and engagement with constituents, as well as opportunities to work together to develop application material to support the use of IPSAS.	A-E
	April 24	Singapore	ISCA <sup>xv</sup>	R. Smith, D. Warren	Discussion on the accounting practices of the different levels of government in Singapore.	Update on IPSASB financial reporting and sustainability reporting Work Program to understand how it aligns with the objectives of the Singapore Institute.	A-E

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	April 24	Singapore	CAPA <sup>xvi</sup>	R. Smith, D. Warren	Meeting at the conference to discuss updates on audit and accounting matters relevant to the region.	IPSASB financial reporting and sustainability update, including an overview of the International Public Sector Accountability Index.	A, B
	April 24	Singapore	FoF <sup>xvii</sup>	R. Smith, D. Warren	Presentation at Forum of the independent association of international networks of firms that perform transnational audits to discuss relevant audit and accounting matters.	Overview of climate-related disclosure project including an update of most recent IPSASB decisions.	C
	April 25	Singapore	IFAC <sup>xviii</sup> Sustainability Summit	D. Warren	Presentation at a sustainability summit to raise awareness and discuss the increasing demand for assurance engagements and the evolution of sustainability reporting.	IPSASB climate-related disclosures project update highlighted the need to consider the public sector perspective, including related to assurance.	C
	April 25	Singapore	IAI <sup>xix</sup>	D. Warren	Discussion on the accounting practices of the different levels of government in Indonesia.	Update on IPSASB financial reporting and sustainability reporting Work Program to understand how it aligns with Indonesia's accounting requirements.	A-C
	April 26	Philippines	COA	L. Chatto	Discussions with the Government Accountancy Sector, COA, regarding IPSASB's Exposure Draft ED 89.	Coordination on submitting COA's comments on ED 89 on or before June 17, 2024.	A, B

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	May 8	Malaysia	MIA <sup>xx</sup>	N. Ahmad	Participation in working group meeting.	To discuss the feedback and comments on the ED 86 and ED 87.	A
	May 16	Tagaytay City, Philippines	Development Academy of the Philippines	L. Chatto	Middle Managers Class Batch 33 of the Public Finance and Budgeting Module of the DAP's Public Management Development Program.	Act as Resource Speaker on the topics ' <i>Principles on Government Accounting</i> ' and ' <i>Understanding Financial Accounts in the Government</i> ', which include discussion on IPSAS and IFRS as financial reporting frameworks in the Philippine Government.	D, E
	May 20	Malaysia	MIA	N. Ahmad	Participation in working group meeting.	To discuss the feedback and comments on the ED 88.	A
	May 22	Tagaytay City, Philippines	Development Academy of the Philippines	L. Chatto	Senior Executives Class Batch 13 of the Public Sector submodule under the Public Sector Economics and Finance Module of the Public Management Development Program.	Act as Resource Speaker on the topic ' <i>Understanding Financial Accounts in the Government</i> ', which includes discussion on IPSAS and IFRS as financial reporting frameworks in the Philippine Government	D, E
	May 24	Virtual	MASB <sup>xxi</sup>	N. Ahmad	Meeting with IASB <sup>xxii</sup> and MASB.	Exposure Draft <i>Business Combinations - Disclosures, Goodwill and Impairment</i> (Proposed amendments to IFRS 3 and IAS 36).	A
	May 30	Malaysia	MIA	N. Ahmad	Public Sector Accounting Committee (PSAC) meeting.	To discuss and approve the draft comment letter to the EDs.	A

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	June 4	Malaysia	MIA	N. Ahmad	Participation in working group meeting.	To discuss the feedback and comments on the ED 89.	
	June 7	Philippines (virtual)	DAP <sup>xxiii</sup>	L. Chatto	Debriefing Session, Public Sector Finance submodule under the Public Sector Economics and Finance Module of the Senior Executives Class Batch 13 of the Public Management Development Program.	Discuss the results of the discussion on <i>Understanding Financial Accounts in the Government</i> and explore opportunities to improve the materials on IPSAS and IFRS as the financial reporting frameworks in the Philippine Government.	D, E
<b>EUROPE</b>	April 24	Switzerland (virtual)	SRS-CSPCP <sup>xxiv</sup>	C. Beier, M. Wermuth	Meeting with Board.	Presentation of ED 88 and ED 89.	D
	April 25	Switzerland, Germany, Austria (virtual)	Canton of Zurich & arf Gesellschaft für Organisationsentwicklung GmbH (advisor for PFM)	C. Beier, M. Esser - Müllenbach, M. Wermuth, T. Klare	Roundtable with CFO of States of Bavaria, Nordrhein-Westfalen, Baden-Württemberg, representatives of German, Swiss and Austrian Federal Finance Ministry, European Commission etc.	General overview of the main topics discussed during the March Board Meeting and updates on EPSAS developments. Specific points discussed included fiscal policy instruments, including the debt brake.	E
	April 25	Switzerland (virtual)	Federal Finance Administration and Finance Administration of Canton Zurich	C. Beier, M. Wermuth	Meeting with preparers.	Analysis of several topics according to binding arrangements to IPSAS 47 and 48.	D
	May 7	Luxembourg (virtual)	Eurostat	I. Carruthers, M. Esser-Müllenbach	Presentation to EPSAS Expert Group.	IPSASB update.	A, C

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	May 16	Brussels, Belgium (virtual)	European Commission (EC)	I. Carruthers, R. Smith	Presentation at EC Advisory Group of Experts on Accounting.	Implementation of recent IPSASB standards.	A
	May 20	Italy	ODCEC <sup>xxv</sup>	F. Mocavini	Presentation at conference. "Implementation of a single accrual accounting system for the whole Italian public sector"	Presentation of the accrual accounting reform (NRRP Reform 1.15) with a special focus on the Italian public sector accounting standards (IPSAS inspired); new perspectives and new responsibilities for accounting experts.	D
	May 22	Italy	FORUM PA 2024 – Forum Nazionale della Pubblica Amministrazione	F. Mocavini	Presentation at the Forum on "Implementation of a single accrual accounting system for the whole Italian public sector".	Presentation of the accrual accounting reform (NRRP Reform 1.15) with a special focus on the first-time adoption and on the importance of training programs for the representatives of public administrations, including a snapshot of the website dedicated to reforms, accrual accounting and to the training portal.	D
	May 29	Brussels, Belgium	NATO <sup>xxvi</sup>	I. Carruthers, R. Smith	Presentation at Finance Working Group.	IPSASB introduction and overview of Work Program.	A-E

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	June 3	Bern, Switzerland	SRS-CSPCP	C. Beier, M. Wermuth	Presentation on IPSAS 43 to the Board.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.	D
	June 5–7	Montenegro	PULSAR <sup>xxvii</sup>	R. Smith	Participation in community of practice workshop for PULSAR member countries in relation to ongoing regional public financial management reform projects.		A, D, E
	June 10	Bern, Switzerland	Federal Finance Administration	R. Smith, M. Wermuth	Discussion implementation, including benefits of accrual accounting data for statistical purposes. Discussion on implementation of new IPSAS.	Important to communicate the benefits of accrual information using countries already implementing IPSAS. One particular benefit noted in Switzerland is using accounting data for statistical purposes.  Experience sharing related to ongoing work to implement the new IPSAS guidance for Leases, Revenue and Transfer Expenses.	D, E

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	June 11	Winterthur, Switzerland	ZHAW <sup>xxviii</sup>	R. Smith	Discussion of implementation of IPSAS in several jurisdictions. Considering the needs related to adoption and implementation material for preparers, including Navigating IPSAS.	It is important to highlight the benefits of IPSAS, particularly the benefits of improved financial information and data that follow the implementation of accrual accounting. Adoption and implementation material is important as more jurisdictions use IPSAS.	D, E
	June 12	Zurich, Switzerland	Canton of Zurich – Finance Directorate, Financial Management and Accounting	R. Smith C. Beier	Discussion on implementation of new IPSAS and other ongoing initiatives related to accounting for the Canton of Zurich		D, E
	June 14	Udine, Italy	CIGAR <sup>xxix</sup>	R. Smith, D. Warren	Participation in IPSASB Research Forum.	Discussion of academic papers commissioned by IPSASB related to topics relevant to IPSASB's future Work Program.	A-C
	June 18	Sweden, United Kingdom (virtual)	FAAS <sup>xxx</sup> of INTOSAI <sup>xxxi</sup>	M. Esser-Müllenbach	Meeting with Committee and new Chair.	IPSASB update.	D, E
	June 20	London, United Kingdom	HM Treasury	I. Carruthers	Presentation to Financial Reporting Advisory Board.	Update on sustainability reporting.	C
<b>LATIN AMERICA AND</b>	April 25	San Salvador, El Salvador (virtual)	FOCAL <sup>xxxii</sup>	A. Llambi	Presentation on IPSAS 3 Summary.	Technical Session.	D

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<b>THE CARIBBEAN</b>	April 25–26	Aracajú, Brazil	CFC <sup>xxxiii</sup>	P. Varela	Participation at the meeting of the Permanent Committee for Public Sector Accounting Standards.	The committee is responsible for issuing the Brazilian Public Sector Accounting Standards.	A, B
	May 7–9	Bogotá, Colombia.	IFAC and FoF	A. Llambi	Presented at the LatAm Forum.	Updates given on IPSAS Climate-related Disclosures ED and IPSASB latest developments.	A, D
	May 7–9	Brasília, Brazil	Secretaria do Tesouro Nacional	P. Varela	Participation at the meeting of the technical committee linked to the National Treasury.	Technical committee linked to the National Treasury responsible for issuing mandatory standards for public sector entities in all federation levels (municipalities, states, and central government).	A, B
	May 16	San José, Costa Rica (virtual)	Colegio de Contadores de Costa Rica	A. Llambi	Presentation on ED 86 and ED 87.	Updates on ED 86 and ED 87.	A
	May 21–22	Brasília, Brazil (virtual)	CFC	P. Varela	Participation at the meeting of the Permanent Committee for Public Sector Accounting Standards.	The committee is responsible for issuing the Brazilian Public Sector Accounting Standards.	A, B
	June 19	San Salvador, El Salvador (virtual)	FOCAL	A. Llambi	Presentation on IPSAS 45, <i>Property, Plant, and Equipment</i> .	Technical session.	D
	<b>NORTH AMERICA</b>	May 24	Washington DC, USA	IMF <sup>xxxiv</sup>	I. Carruthers, J. Fonseca	Presentation at Government Finance Statistics (GFS) Advisory Committee meeting.	IPSAS GFS alignment opportunities.

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	May 28	Canada (virtual)	Intact Centre on Climate Adaptation and University of Waterloo	R. Pichard	Presentation on Natural Resources at the national workshop on Natural Asset Disclosure for Local Governments.	The working group hopes they can leverage some of the IPSASB work.	D
	June 7	New York, USA	IFAC	I. Carruthers	Presentation at IFAC Board meeting.	Progress with IPSASB Work Program and future strategic opportunities.	A-E

**\*IPSASB Strategic Themes**

Theme A	Setting standards on public sector-specific issues
Theme B	Maintaining IFRS alignment
Theme C	Developing guidance to meet users' broader financial reporting needs
Theme D	Promoting IPSAS adoption and implementation
Theme E	Advocating the benefits of accrual in strengthening PFM

<sup>i</sup> ASB is the Accounting Standards Board

<sup>ii</sup> PSASB is the Public Sector Accounting Standards Board

<sup>iii</sup> ICPAR is the Institute of Certified Public Accountants –Rwanda

<sup>iv</sup> FIDEF is the Fédération Internationale Des Experts Comptables

<sup>v</sup> SAICA is the South African Institute of Chartered Accountants

<sup>vi</sup> COA is the Commission on Audit

<sup>vii</sup> IFASS is the International Forum of Accounting Standard Setters

<sup>viii</sup> NZASB is the New Zealand Accounting Standards Board

<sup>ix</sup> Korean Accounting Institute

<sup>x</sup> Korean Sustainability Standards Board

<sup>xi</sup> Korean Institute of Public Finance

<sup>xii</sup> Australian Accounting Standards Board

<sup>xiii</sup> JICPA is the Japanese Institute of Certified Public Accountants

<sup>xiv</sup> ACCA is the Association of Chartered Certified Accountants

<sup>xv</sup> ISCA is the Institute of Singapore Chartered Accountants

- xvi CAPA is the Confederation of Asian and Pacific Accountants
- xvii FoF is the Forum of Firms
- xviii IFAC is the International Federation of Accountants
- xix IAI is the Institute of Indonesia Chartered Accountants
- xx MIA is the Malaysia Institute of Accountants
- xxi MASB is the Malaysian Accounting Standards Board
- xxii IASB is the International Accounting Standards Board
- xxiii DAP is the Development Academy of the Philippines
- xxiv SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter
- xxv ODCEC is the Order of Chartered Accountants and Accounting Experts of Naples
- xxvi NATO is the North Atlantic Treaty Organization
- xxvii PULSAR is the Public Sector Accounting and Reporting Program
- xxviii ZHAW is the Zurich University of Applied Sciences
- xxix CIGAR is the Comparative International Governmental Accounting Research
- xxx FAAS is the Financial Audit and Accounting Subcommittee
- xxxi INTOSAI is the International Organisation of Supreme Audit Institutions
- xxxii FOCAL is the Governmental Accounting Forum of Latin America
- xxxiii CFC is the Conselho Federal de Contabilidade
- xxxiv IMF is the International Monetary Fund