

IPSASB

International Public
Sector Accounting
Standards Board®

AGENDA ITEM 17

IPSAS APPLICATION PANEL

IPSASB Meeting – September 2023

Edwin Ng, Principal

Zurich, Switzerland



IPSAS Application Panel – Key Considerations

Background

- 2024-2028 Strategy Consultation proposes allocating resources to support IPSAS application
- At 2022 PSSSF, constituents also advocated such a group

Purpose

- Foster consistent application of IPSAS
- Assist in identifying areas where changes in/additional guidance is required
 - Similar to IFRIC process
 - Broader due to nature and stage of adoption for IPSAS

Membership

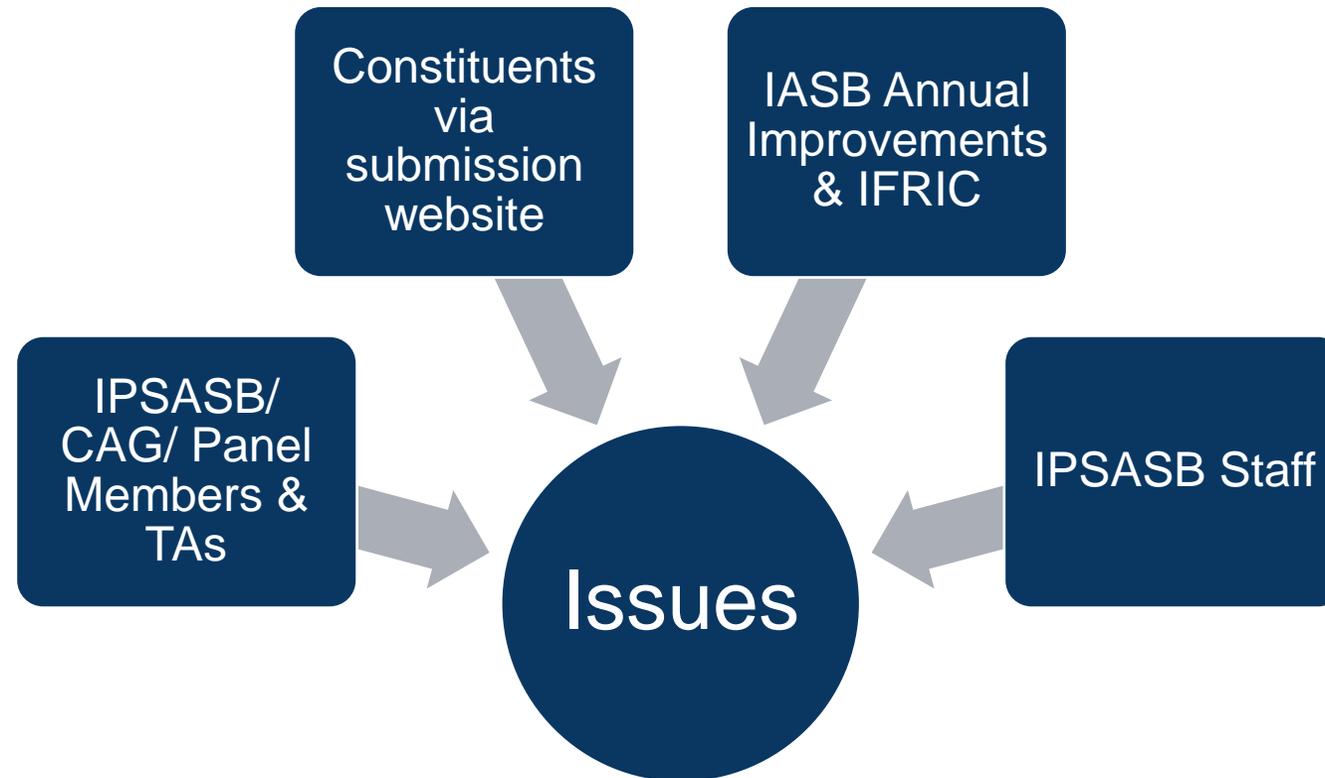
- 4-6 individuals with strong technical understanding of the application of IPSAS

Engagement

- Quarterly meetings

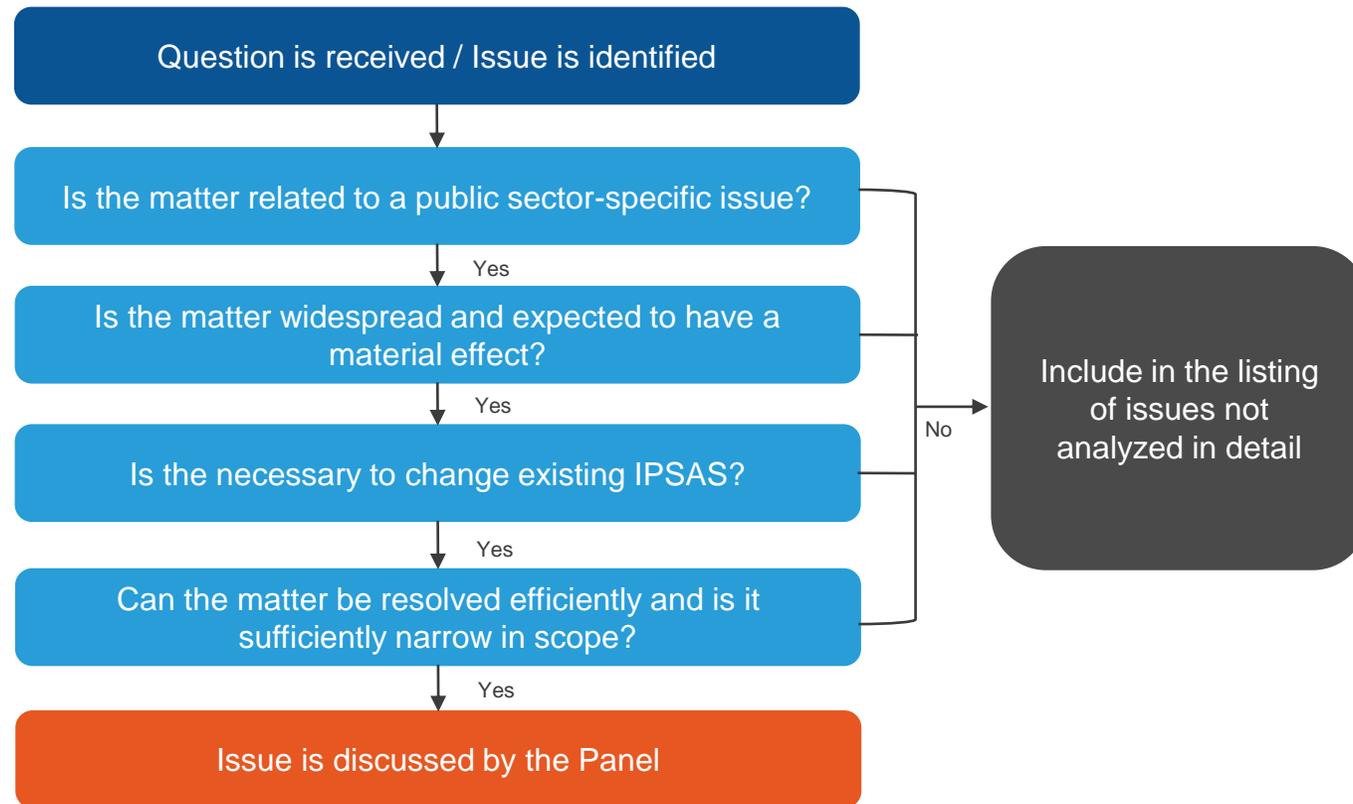
IPSAS Application Panel – Key Considerations

- Issue Identification



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- Issue Selection



IPSAS Application Panel – Key Considerations

Issue Analysis

- Detailed analysis to be performed by IPSASB staff

Potential Output

- Periodic report-back to the IPSASB, may include:
 - Recommendation regarding development of additional AG or IG
 - Agenda decision explaining why issue is already addressed

Timing

- Propose commencement of operations in the next strategy period

