

Agenda Item A.5

IPSASB REPRESENTATION LIAISON ACTIVITIES: APRIL–JUNE 2021

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB	*Strategic Themes
AFRICA AND THE MIDDLE EAST	April 12	South Africa (virtual)	ASB ⁱ	L. Bodewig, T. Tshoke	Roundtable discussion on ED 75 Leases and RFI with preparers, audit firms and other interested parties.	Specific matters for comment and proposals in the Exposure Draft and RFI to be discussed. Comments received will be included in the comment letter to the IPSASB.	B
	April 12	South Africa (virtual)	ASB	L. Bodewig, T. Tshoke	Roundtable discussion on ED 75 Leases with the South African Reserve Bank.	Specific matters for comment and proposals in the Exposure Draft and RFI to be discussed. Comments received will be included in the comment letter to the IPSASB.	B
	April 19	South Africa (virtual)	ASB	T. Tshoke	Roundtable discussion on ED 75 Leases and RFI with preparers, audit firms and other interested parties.	Specific matters for comment and proposals in the Exposure Draft and RFI to be discussed. Comments received will be included in the comment letter to the IPSASB.	B
	April 21-23	Morogoro, Tanzania	NBAA ⁱⁱ	N. Kiure-Mssusa	Preparation of Financial Statements using IPSAS.	Understanding IPSAS Financial Statements.	E

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2021)

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	May 3	South Africa (virtual)	ASB	T. Tshoke	Roundtable discussion on ED 75 Leases and RFI with audit firms, professional bodies, academics and other interested parties.	Specific matters for comment and proposals in the Exposure Draft and RFI to be discussed. Comments received will be included in the comment letter to the IPSASB.	B
	May 7	South Africa (virtual)	ASB	T. Tshoke	Roundtable discussion on ED 75 Leases with preparers.	Specific matters for comment for RFI to be discussed. Comments received will be included in the comment letter to the IPSASB.	B
	May 17-22	Dar es Salaam, Tanzania	Ernst & Young	N. Kiure-Mssusa, W. Kalulu	Discussions on the challenges in IPSAS implementation for the year 2019/2020.	Way Forward – Improving IPSAS Compliance.	D
	May 26-28	Arusha, Tanzania	NBAA	N. Kiure-Mssusa	Presented at the NBAA and Bank of Tanzania joint seminar. Presented a paper of 'Compliance with TFRS 1 (Reporting by Those Charged with Governance)'. Presented a paper of 'Compliance with TFRS 1 (Reporting by Those Charged with Governance)'.	TFRS 1 (Reporting by those charged with Governance) and RPG 1, 2 and 3 Requirements.	C

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	June 1-4	Dodoma, Tanzania	NBAA	N. Kiure-Mssusa	Preparation of Financial Statements using IPSAS.	Understanding IPSAS Financial Statements.	E
	June 29	Botswana (virtual)	BICA ⁱⁱⁱ	J. Makgolo (CAG Member), R. Smith, D. Warren, A. Dhliwayo	Webinar on ED 78, <i>Property, Plant, and Equipment</i>	The IPSASB will present: <ul style="list-style-type: none"> • Project History. • The IPSASB's thinking or decisions when drafting ED 78. • Major changes to ED 78. 	A
ASIA	April 15	Philippines (virtual)	DAP ^{iv}	L. Chatto	Acted as Resource Person/Faculty on the Middle Managers Class Batch 25 under the DAP's PMDP ^v .	Discussed and presented the principles of government accounting, including IPSAS and IFRS, and understanding financial accounts of the Philippine public sector under the Public Finance and Budgeting Module of the PMDP.	E
	April 19	Philippines (virtual)	COA ^{vi}	L. Chatto	Participation in the orientation of Newly hired COA employees.	Discussed the functions of the COA in the promulgation of accounting rules and regulations including the adoption and implementation of international accounting standards (IPSAS and IFRS) in the Philippines' public sector entities.	D and E

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	April 28	Japan (virtual)	MOF ^{vii} , Ministry of Internal Affairs and Communications Board of Audit of Japan	M. Kobayashi, T. Fukiya, H. Takahashi	Update of the IPSASB relating activities: <ul style="list-style-type: none"> IPSASB Meeting in February and March 2021, including brief explanation of ED76, 77 and 78 JICPA's comment letter for ED 75 and RFI. 	Regarding ED76-77; (1) How VIU changed in new EDs? (2) Why "Replacement Cost" is excluded from measurement basis? Regarding ED 78; (1) Which measurement basis is applied for Infrastructure and Heritage Assets?	A
	April 28, May 12 and 14	Quezon City, Philippines (virtual)	COA	A. Puserio	Attended meeting of the government accounting manuals for public sector entities.	Provided insight and guidance on the applicability of IPSAS on the enhanced guidelines and specific policies embodied in the government accounting manuals.	A

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	May 14	Quezon City, Philippines (virtual)	COA	A. Puserio	Attended meeting on the proposed guidelines of the implementation of Republic Act No. 11524, "An Act Creating the Coconut Farmers and Industry Trust Fund.	Provided insight and guidance on the applicable accounting standards on the establishment, disbursement and reporting for the trust fund.	A
	May 19	Quezon City, Philippines (virtual)	COA	A. Puserio	Attended meeting/discussion on the dispersal of breeding animals various public sector entities.	Provided guidance on the implementation of the applicable IPSAS for different schemes of dispersal of breeding animals.	A
	May 29	Philippines (virtual)	PICPA ^{viii} Tarlac Chapter	L. Chatto	Speaker in the webinar of PICPA Tarlac Chapter.	Public Financial Management and Updates on IPSAS.	E
AUSTRALIA AND OCEANIA	April 14	New Zealand (virtual)	NZASB ^{ix}	T. Beardsworth	Attendance at the NZASB Meeting to provide an update on IPSASB activities.	General update.	A-C

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	April 21	Melbourne, Australia (virtual)	AASB ^x	M. Blake, C. Anstis	Creation of Blake/Anstis report on the March 2021 IPSASB meeting to the AASB – a public agenda paper.	Possible risks and opportunities for the AASB in terms of IPSASB views in its current projects.	A
	April 29	New Zealand (virtual)	New Zealand Treasury, Office of the Auditor-General, Audit NZ, and Auckland City Council	T. Beardsworth	Meeting of key public sector stakeholders in New Zealand to discuss their submissions on ED 70 – ED 72.	Discussions focused on the accounting for revenue transactions arising from binding arrangements with present obligations, but no performance obligations.	A
	June 9	Hobart, Australia	FRAC ^{xi} , ACAG ^{xii} , and the Tasmanian Audit Office	M. Blake	Discussions about the IPSASB's June agenda and the workplan and agenda consultation.	Focus on items for which FRAC may want to provide responses (e.g., IPSASB exposure drafts) and/or influence/support the IPSASB agenda and workplan.	A
	June 23	New Zealand (virtual)	NZASB ^{xiii}	T. Beardsworth	Reported back on the outcomes of the June IPSASB meeting.	Advancement of major projects and changes in Work Plan.	A, B, C

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EUROPE	March 30	Vienna, Austria (virtual)	World Bank	I. Carruthers	Presentation at PULSAR network interactive event – Implications of sustainability reporting on public sector accounting.	Relevance of sustainability reporting to public sector organizations, and IPSASB's proposed approach.	C
	April 27-29	Luxembourg Luxembourg (virtual)	Eurostat	I. Carruthers	Participation in and presentation to EPSAS Working group meeting.	Update on IPSASB's work and relevance of IPSAS as potential basis for future EPSAS standards.	D
	April	Switzerland	SRS-CSPCP ^{xiv}	M. Wermuth	Hearing on ED 75 Leases.	Explaining the rationale for the board decision to align with IFRS 16 and the request for information, Concessionary Leases and other arrangements.	B
	April	Germany/ EU (virtual)	Finance ministry of Hessen, Germany	C. Beier, M. Wermuth	Panel discussion on perspectives of EPSAS from the view of Germany.	Discussions on usefulness of accrual accounting for Germans public sector in the view of EPSAS.	D
	May 5	Austria (virtual)	University of Innsbruck	B. Schatz	Presentation to students on the introduction to IPSAS.	Focus on practical application and use cases for public sector accountability and decision making.	D and E

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	May 17	Germany (virtual)	Ministry of Finance, Hesse	B. Schatz	Discussions on EPSAS from a German perspective.	Applicability of IPSAS/EPAS for German public sector reporting.	D and E
	May 20	Lisbon, Portugal (virtual)	University of Aveiro, Order of Certified Accountants	I. Carruthers	Presentation at the International Congress of Public Sector Accounting.	IPSASB contribution to harmonizing public sector accounting to provide better information for PFM.	E
	May 27	Austria, Germany, Switzerland (virtual)		J Prammer, C Beier	Participation in German IPSAS Peer Group.	Sharing and discussion of practical issues with applying IPSAS or other accrual accounting standards in Germany, Switzerland or Austria.	D
	May	Germany (virtual)	Finance Ministry of Hamburg, Germany	C. Beier	Panel discussion on perspectives of accrual accounting in the public sector of Germany.	Discussions on several public sector accounting topics in Germany.	D
	May	Switzerland (virtual)	Institut de Hautes Etudes en Administration Publique of University Lausanne and PwC Switzerland	C. Beier	Presentation of a research project regarding efficient state service provision in Swiss Cantons.	Efficient state service provision based on financial statements	D

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	May	Zurich, Switzerland	Parliament of Zurich Canton	C. Beier	Discussions regarding using balance sheet information in Zurich Canton.	Balance sheet.	D
	June 4	London, United Kingdom (virtual)	IFRS Foundation	I. Carruthers	Observer at the sustainability standards board transition working group meeting.	Discussion of formation of proposed international sustainability standards board, and potential relevance to public sector.	C
	June 19	Vienna, Austria (virtual)	World Bank	I. Carruthers B Schatz T Muller-Marques-Berger	Attendance and presentation at PULSAR network event on IPSAS First Time Adoption.	Launch of new PULSAR document on implementing IPSAS 33 in context of results of 2021 International Public Sector Financial Accountability Index.	D
	June 24	United Kingdom (virtual)	Financial Reporting Advisory Board to HM Treasury	L Pamment, H Diederichs	Presentation at FRAB ^{xv} June meeting on IPSASB update.	IPSASB update.	A and D
	June	Bern, Switzerland	SRS-CSPCP	M. Wermuth, C. Beier	Meeting and discussion with Board.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.	A
	June	Switzerland	EFV, FDK (Conference of cantonal minister of finance)	M. Wermuth, C. Beier	Preparation of IPSAS-Newsletter for Switzerland.	Summary of IPSASB meeting in April and June.	A

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	June	Switzerland (virtual)	EFV	M. Wermuth	Presentation on IPSAS update.	Update on the main projects and mid-term consultation of workplan to the audit community on the federal level.	A and B
LATIN AMERICA AND THE CARIBBEAN	April 6-8	Brasília, Brazil (virtual)	CFC ^{xvi}	P. Varela, A. Moura	Participation in meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Board responsible for issuing the Brazilian Public Sector Accounting Standards.	B
	April 9	Brasília, Brazil (virtual)	São Paulo University	J. Fonseca	Attendance at research seminar on IPSAS.	Mid-Period Work Program Consultation.	D and E
	April 9/30, May 17/14, June 11	São Paulo, Brazil (virtual)	University of São Paulo	P. Varela	Participation in discipline "Research Seminar on IPSAS."	The discipline aims to promote the research on IPSAS.	D
	April 22	Quito, Ecuador	FOCAL ^{xvii}	T. Müller-Marqués Berger, K. Sanchez	Participated in the FOCAL meeting.	Lessons learned of COVID-19 in public sector accounting and the experiences of direct and indirect IPSAS adoption in the Region.	D
	April 23	Quito, Ecuador (virtual)	FOCAL	J. Fonseca	Presentation on ED 75, Leases.	ED 75, Leases and Request for Information.	A and B

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	May 12	Kingston, Jamaica (virtual)	ICAC ^{xviii}	I. Carruthers	Presentation on enhancing Public Financial Management in the Caribbean.	IPSASB's approach to developing public sector accounting standards that help strengthen PFM.	D
	May 22	Tacna, Peru	Colegio de Contadores Públicos de Tacna	K. Sanchez	Presentation at the 51st Anniversary of the creation of the Colegio de Contadores Públicos de Tacna.	Presented on the scope of ED 70 and ED 71. The importance of IPSAS in the context of COVID-19.	D
	May 11-13	Brasília, Brazil (virtual)	STN ^{xix}	P. Varela	Participation in meeting of the Technical Committee linked to the National Treasury – CTCONF.	Technical Committee linked to the National Treasury responsible for issuing mandatory standards for public sector entities in all federation levels (municipalities, states and central government).	A
	May 20-21	Aveiro and Lisboa, Portugal (virtual)	University of Aveiro and Ordem dos Contabilistas Certificados	P. Varela	Participation as an author of working paper and discussant at the III Congresso Internacional de Contabilidade Pública.	Working paper about tax expenditures, mainly disclosure criteria.	A

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	June 2	Brasília, Brazil (virtual)	STN	P. Varela	Participation in meeting of the Technical Committee linked to the National Treasury – CTCINF.	Technical Committee linked to the National Treasury responsible for issuing mandatory standards for public sector entities in all federation levels (municipalities, states and central government).	A
	June 22-23	Brasília, Brazil (virtual)	CFC	P. Varela, A. Moura	Participation at the meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Board responsible for issuing the Brazilian Public Sector Accounting Standards.	B
	June 23	Virtual	CIGAR ^{xx} Network	I. Carruthers	Harmonization in Public Sector Accounting - national and international perspectives – presentation at virtual event.	IPSASB contribution to harmonizing public sector accounting to provide better information for PFM.	E
	June 23	San José, Costa Rica	Colegio de Contadores Públicos de Costa Rica	K. Sanchez	Presented in the program Huella CPA: Novelty in IPSAS 2021.	Main changes between IPSAS 2018 and IPSAS 2021. The challenges faced by governments in the implementation of IPSAS. Time required to implement IPSAS in each country.	D

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NORTH AMERICA	June 24	Mexico City, Mexico	FOCAL	K. Sanchez	Presented the ED 76 – Conceptual Framework Update.	The review of the Conceptual Framework and the proposed hierarchy is well received. Provide further examples on how to distinguish between the measurement techniques under the measurement basis current operative value and fair value.	A
	June 24-25	Virtual	CIGAR Network	P. Varela	Attendance and speaker at 18 th Biennial CIGAR Conference.	Cost Accounting for Sustainable Development.	E
	April 4	New York, USA (virtual)	AEG ^{xxi}	I. Carruthers R Smith J Fonseca	Presentation at AEG quarterly meeting - Financial Reporting Supporting Statistics Data Quality.	Potential opportunity to strengthen public sector statistical data through increasing alignment of statistical guidance with IPSAS.	E
	April 8	Washington DC, USA (virtual)	World Bank	I. Carruthers R Smith	Virtual meeting with World Bank staff developing publication on sustainability reporting for investors in sovereign governments.	IPSASB's proposed approach to sustainability reporting, and potential synergies with World Bank work in area.	C

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	May 10	Toronto, Canada (virtual)	CPA Canada	I. Carruthers R Smith	Discussion on relevance of possible sustainability reporting pilot in Canada.	Relevance of sustainability reporting to public sector organizations, and IPSASB's proposed approach.	C
	May 11	Virginia, USA (virtual)	ICGFM ^{xxii}	J. Fonseca	Attendance at ICGFM Forum on IPSASB ED 75, Leases.	ED 75, Leases and Request for Information.	A and B
	May 13	New York, USA (virtual)	IFAC IPAE ^{xxiii}	R. Smith	IPSASB update presentation to IPAE.	The IPAE commended the IPSASB for the significant amount of output over the past year or so, especially during a global pandemic. The IPAE was interested to see IPSASB's ongoing initiatives as it looks for opportunities for the IPAE to add an education lens/perspective to work in the public sector space.	D and E

***IPSASB Strategic Themes**

Theme A	Setting standards on public sector specific issues
Theme B	Maintaining IFRS alignment
Theme C	Developing guidance to meet user' broader financial reporting needs
Theme D	Promoting IPSAS adoption and implementation
Theme E	Advocating the benefits of accrual in strengthening PFM

ⁱ ASB is the Accounting Standards Board

ⁱⁱ NBAA is the National Board of Accountants and Auditors

ⁱⁱⁱ BICA is the Botswana Institute of Chartered Accountants

- ^{iv} DAP is the Development Academy of the Philippines
- ^v PMDP is the Public Management Development Program in the Philippines
- ^{vi} COA is the Commission on Audit
- ^{vii} MOF is the Ministry of Finance
- ^{viii} PICPA is the Philippine Institute of Certified Public Accountants
- ^{ix} NZASB is the New Zealand Accounting Standards Board
- ^x AASB is the Australian Accounting Standards Board
- ^{xi} FRAC is the Financial Reporting and Auditing Committee
- ^{xii} ACAG is the Australasian Council of Auditors-General
- ^{xiii} NZASB is the New Zealand Accounting Standards Board
- ^{xiv} SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter
- ^{xv} FRAB is the Financial Reporting Advisory Board
- ^{xvi} CFC is the Conselho Federal de Contabilidade
- ^{xvii} Focal is the Fore de Contaduras Gubernatorales de America Latina meeting
- ^{xviii} ICAC is the Institute of Chartered Accountants of the Caribbean
- ^{xix} STN is the National Treasury Secretariat
- ^{xx} CIGAR Network is the Comparative International Governmental Accounting Research
- ^{xxi} AEG is the Advisory Expert Group on National Accounts
- ^{xxii} ICGFM is the International Consortium of Governmental Financial Management
- ^{xxiii} IPAE is the International Panel on Accountancy Education