



**Agenda Item 13:
Accounting for Non-current Assets Held for Sale
and Discontinued Operations in the Public Sector**

Joanna Spencer

Manager, Standards Development and Technical Projects

IPSASB Meeting

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New York, USA

Background

Currently no IFRS 5 aligned IPSAS

Have been raised in several projects

Theme B of Strategy and Work Program – minor alignment project

Draft Project Brief – Potential Issues

Measurement

- Fair value
- Specialized nature of public sector assets

Depreciation and Impairment

- Cease depreciation once classified as held for sale
- One-year to complete sale

Presentation Disclosure

- Ensure consistency between IFRS 5 and IPSAS 1 requirements

Input into draft Project Brief

Questions for the IPSASB

- Does the IPSASB agree with the issues identified in the draft Project Brief?
- Are there any other issues that should be considered?



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