

Agenda Item A.5

IPSASB REPRESENTATION LIAISON ACTIVITIES: APRIL–JUNE 2020

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
AFRICA AND THE MIDDLE-EAST	April 30	Dar es Salaam, Tanzania	NBAA ⁱ and TAWCA ⁱⁱ	N. Kiure-Mssusa, W. Kalulu	Financial Reporting Implications of COVID-19.	Impact of COVID-19 on the financial statements with year-end 2019 and 2020 – IPSAS 14 on subsequent events; IPSAS 1 on going concern assessments and identification of new risks such as liquidity risks.
	June 11	Midrand, Johannesburg	ASB ⁱⁱⁱ SA	L. Bodewig	High level overview on Revenue exposure drafts.	High level overview or principles and how it may impact local accounting for revenue.
AUSTRALIA AND OCEANIA	April 21	Hobart, Australia	ACAG ^{iv} FRAC ^v	M. Blake	Quarterly meeting with Mr. Whitehead, who, on ACAG's behalf, chairs FRAC (and who is Tasmania's Auditor-General) and Mr. Tongs, Technical Director at the Tasmanian Audit Office.	Discussion revolved around issues currently being addressed by the IPSASB of relevance to Auditors-General in Australia – especially Infrastructure, Heritage and Measurement (and how these projects link with each other). The Measurement project is of particular interest as the AASB progresses its project on Fair Value in the NFP sectors in Australia. This opportunity was taken to promote a response from ACAG on EDs 70, 71 and 72.
	April 30	Melbourne, Australia	Chair of the AASB ^{vi}	M. Blake, C. Anstis	The Chair was provided with a copy of the Blake/Anstis report on the IPSASB's March 2020 meeting.	The report highlights outcomes from the IPSASB's March 2020 meeting and risks/opportunities for the AASB.

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2020)

	May 7	Wellington, New Zealand	NZASB ^{vii}	T. Beardsworth	Attendance at NZASB meeting to provide update on NZASB March meeting.	Update on major IPSASB projects.
	May 8	Hobart and Melbourne, Australia	ACAG FRAC	M. Blake, C. Anstis	Remote attendance at the ACAG FRAC meeting. Mr. Blake drew attention to outcomes from the IPSASB's meeting in March 2020 and the relevance of the material covered to FRAC.	There is interest in the proposals in EDs 71 and 72. Need to consider an exemption for restructuring of administrative arrangements in addressing discontinued operations.
	May 21	Virtual	AASB	I. Carruthers, C. Anstis	Introductory meeting with new AASB Chair	Briefing and future relationship between Boards.
EUROPE	April 8	Switzerland	EFV ^{viii} FDK (Conference of cantonal minister of finance)	M. Wermuth, C. Beier	Preparation of the IPSAS-Newsletter for Switzerland.	Summary of IPSASB meeting in March.
	May 4	Bern, Switzerland	SRS-CSPCP ^{ix}	M. Wermuth, C. Beier	Hearing on ED 70/71.	To be confirmed.
	May 8	Germany (Virtual)	arf Gesellschaft für Organisationsentwicklung mbH (advisor for PFM)	C. Beier	Round table with CFO, City of Hamburg, CFO of State Bavaria, and former EPSAS project leader.	Why we need accounting and GFS-data (future of EPSAS)? Can double accounting data support the presentation of fiscal sustainability?
	May 14	Zurich, Switzerland	Swiss GAAP FER	C. Beier	TBG: 7. Meeting – Review of draft of a standard on non-exchange revenue.	Post implementation review of accounting for subsidies/transfers from public sector in the Swiss accounting standards for private sector: Start development of the standard.

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	May 15	Zurich, Switzerland	ETH ^x Zurich	C. Beier	Working group for implementation IPSAS 41.	Requirements of IPSAS 41 in the context of Public Sector regulations in Switzerland.
	May 20	Bern, Switzerland	SRS-CSPCP	C. Beier	Hearing on ED 72.	To be confirmed.
	June 10	Bern, Switzerland	SRS-CSPCP	M. Wermuth, C. Beier	Participation and meeting with Board.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.
LATIN AMERICA AND THE CARIBBEAN	April 15	São Paulo, Brazil	Jorge de Carvalho	P. Varela	Live Instagram to present on differential reporting.	Discussion about the research theme "Differential Reporting".
	April 22	Brasília, Brazil	Group of Professors of the University of Brasília	P. Varela	Live Instagram to present on the accounting profession.	The role and contributions of IPSASB for the Public Sector Accounting and the research themes of interest in the present context.
	April 30	Quito, Ecuador (Virtual)	FOCAL ^{xi}	J. Fonseca	Attendance of 6ta. Reunión Técnica 2020 - "Activos Intangibles, NICSP 31."	Overview of IPSAS 31, <i>Intangible Assets</i> .
	May 6-7	Brasília, Brazil (Virtual)	CFC ^{xii}	P. Varela, A. Moura	Meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Board responsible for issuing the Brazilian Public Sector Accounting Standards.
	May 19	Quito, Ecuador (Virtual)	FOCAL	K. Sánchez, J. Fonseca	Discussion on ED 70, <i>Revenue with Performance Obligations</i> .	To encourage participants to submit their comments on the SMC to the IPSASB by 01.11.2020.

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2020)

	May 26	Quito, Ecuador (Virtual)	FOCAL	K. Sánchez, J. Fonseca	Discussion on ED 71, <i>Revenue without Performance Obligations.</i>	To encourage participants to submit their comments on the SMC to the IPSASB by 01.11.2020.
	June 4	Brasília, Brazil (Virtual)	STN ^{xiii}	P. Varela	Meeting of the Technical Committee linked to the National Treasury – CTCONF.	Technical Committee linked to the National Treasury responsible for issuing mandatory standards for public sector entities in all federation levels (municipalities, states, and central government).
	June 16	Quito, Ecuador (Virtual)	FOCAL	K. Sánchez, J. Fonseca	Discussion on ED 72 Transfer Expenses.	To encourage participants to submit their comments on the SMC to the IPSASB by 01.11.2020.
NORTH AMERICA	April 7	New York, USA (Virtual)	Emerging Markets Investors Alliance	I. Carruthers, R. Smith, J. Stanford	Alliance Debt and Fiscal Governance Working Group Monthly Presentation: <i>Governments’ Financial Health During Coronavirus</i> (Richard Hughes: Resolution Foundation)	Role of international organizations in supporting governments, especially emerging economies, importance of targeted financial support.
	May 5	New York, USA (Virtual)	Emerging Markets Investors Alliance	I. Carruthers, R. Smith, J. Stanford	Alliance Debt and Fiscal Governance Working Group Monthly Presentation: <i>Back to the Future for Fiscal Policy</i> (Ian Ball: Victoria University, Wellington, New Zealand)	Importance of comprehensive information provided by accrual for governments to navigate the aftermath of COVID-19. Need to focus on net worth. Role of international organizations in advocating and supporting accrual adoption and implementation.

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IPSASB Meeting (June 2020)

	May 20-22	Washington D.C., USA (Virtual)	IMF ^{xiv} , Eurostat	I. Carruthers, M. Wermuth, A. Cheasty, R. Smith, D. Warren, J. Fonseca, E. Ng	Presentations and discussion on IPSASB and Accounting Standards.	Potential for increasing alignment between IPSAS and Government Finance Statistics, based on opportunity created by the recent decision to update the System of National Accounts.
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ⁱ NBAA is the National Board of Accountants and Auditors

ⁱⁱ TAWCA is the Tanzania Association of Women Accountants

ⁱⁱⁱ ASB is the Accounting Standards Board

^{iv} ACAG is the Australasian Council of Auditors-General

^v FRAC is the Financial Reporting and Auditing Committee

^{vi} AASB is the Australian Accounting Standards Board

^{vii} NZASB is the New Zealand Accounting Standards Board

^{viii} EFV is the Federal Finance Administration

^{ix} SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter

^x ETH Zurich is the university for science and technology

^{xi} FOCAL is the Government Accounting Forum of Latin America and the Caribbean

^{xii} CFC is the Conselho Federal de Contabilidade

^{xiii} STN is the National Treasury Secretariat

^{xiv} IMF is the International Monetary Fund