



Agenda Item 1.7: IPSAS-IFRS Alignment Dashboard

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IPSASB Meeting

Washington D.C., USA

March 12–15, 2019

Outline

Change of Alignment Status Legend

- Legend 'Degree Updated for Relevant IFRS Changes'

Change of Degree of Public Sector Specificity

- IPSAS 1, *Presentation of Financial Statements*

Change of the Alignment Status Legend

- Publication of the IPSASB S&W 2019-2023
 - Need to provide a more detailed classification of IPSASB's projects when assessing 'Degree Updated for Relevant IFRS Changes'
 - Diversity of potential IFRS changes to IPSAS – need to reflect alignment impact of projects currently in progress
 - Updated for approval of 2019-23 Strategy and Work Plan

Change of the Alignment Status Legend

Degree Updated for Relevant IFRS Changes

2018 Dashboard



Updated



Amendments available for consideration



Superseded IFRS

2019 Dashboard



Updated



Relevant IFRS changes to be considered in current project



Relevant IFRS changes not yet considered without active alignment project



New IFRS to be considered in current project



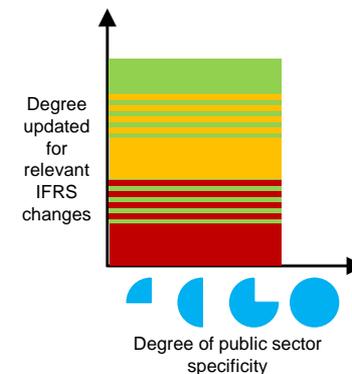
New IFRS not yet considered without active alignment project

Change of the Alignment Status Legend

Table 1 – IPSAS and Equivalent IFRS—Summary²

IPSAS	IFRS	Status	IPSAS	IFRS	Status	IPSAS	IFRS	Status
1. Presentation of Financial Statements	IAS 1		18. Segment Reporting	IAS 14		32. Service Concession Arrangements: Grantor	IFRIC 12, SIC 29	
2. Cash Flow Statements	IAS 7		19. Provisions, Contingent Liabilities and Contingent Assets	IAS 37		33. First-time Adoption of Accrual Basis IPSASs	IFRS 1	
3. Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8		20. Related Party Disclosures	IAS 24		34. Separate Financial Statements	IAS 27	
4. The Effects of Changes in Foreign Exchange Rates	IAS 21		21. Impairment of Non-Cash-Generating Assets	IAS 36		35. Consolidated Financial Statements	IFRS 10	
5. Borrowing Costs	IAS 23		22. Disclosure of Financial Information about the General Government Sector	-		36. Investments in Associates and Joint Ventures	IAS 28	
9. Revenue from Exchange Transactions	IAS 18		23. Revenue from Non-Exchange Transactions (Taxes and Transfers)	-		37. Joint Arrangements	IFRS 11	
10. Financial Reporting in Hyperinflationary Economies	IAS 29		24. Presentation of Budget Information in Financial Statements	-		38. Disclosure of Interests in Other Entities	IFRS 12	
11. Construction Contracts	IAS 11		26. Impairment of Cash-Generating Assets	IAS 36		39. Employee Benefits	IAS 19	
12. Inventories	IAS 2		27. Agriculture	IAS 41		40. Public Sector Combinations	IFRS 3	
13. Leases	IAS 17		28. Financial Instruments: Presentation	IAS 32, IFRIC 2		41. Financial Instruments	IFRS 9, IFRIC 16	
14. Events after the Reporting Date	IAS 10		29. Financial Instruments: Recognition and Measurement	IAS 39, IFRIC 16		42. Social Benefits	-	
16. Investment Property	IAS 40		30. Financial Instruments: Disclosures	IFRS 7				
17. Property, Plant, and Equipment	IAS 16		31. Intangible Assets	IAS 38, SIC 32				

Alignment Status Legend:

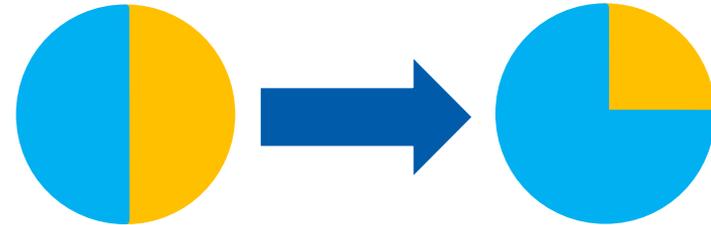


IPSAS 1:

Change of Degree of Public Sector Specificity

Detailed Comparison IPSAS 1 versus IAS 1

- 55% Paragraphs with different text in IPSAS 1
 - 10% Substantively different
 - 45% Not substantively different
- 21% Paragraphs with specific text in IPSAS 1
- 19% Paragraphs with specific text in IAS 1





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