



# Public Sector Specific Financial Instruments

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IPSASB Meeting

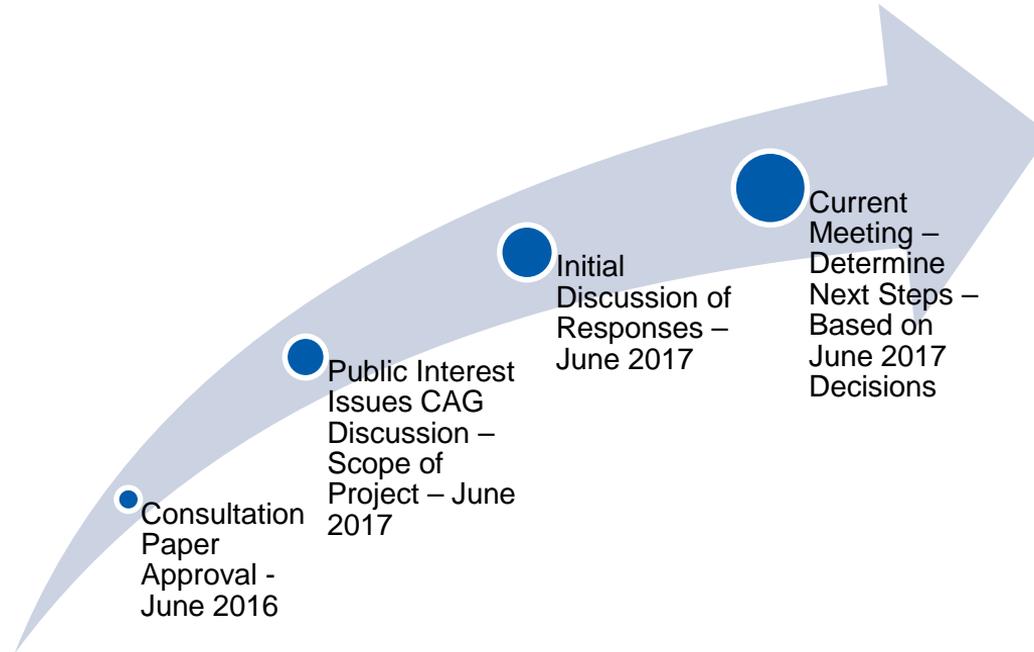
March 6-9, 2018

New York, USA

# Session Outline

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- Project Management and Project Development
  - Staff proposals related to June 2017 IPSASB Decisions (Agenda Item 9.2.1)
  - Options to address PSSFI transactions (Agenda Item 9.2.2)
  - Project Management Proposal (Agenda Item 9.2.3)

# Summary of Project Progression (Agenda Item 7.1.3)



## Project Background (1/2)

IPSAS 28-30, *Financial Instruments* - issued in 2010 (based on IFRS as of 12/31/2008)

- IPSAS 28-30 identified items with public sector characteristics
- IFRS 9 Subsequently Issued by IASB – IPSASB has ongoing project to maintain convergence with IASB standards

# Project Background (2/2)

## CP Topics

- Currency in Circulation
- Monetary Gold
- IMF Quota Subscription
- IMF Special Drawing Rights

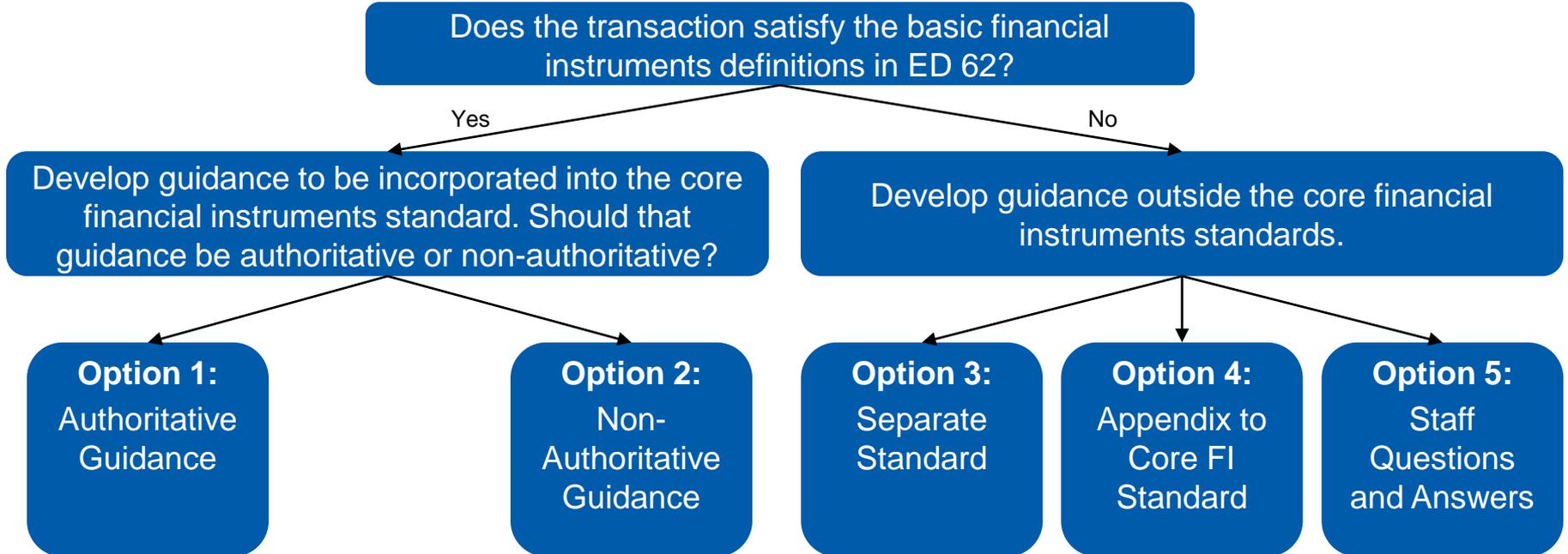
## IPSASB CP decisions influenced by:

- The IPSASB Conceptual Framework
- IPSASB policy paper for considering statistical reporting guidelines

# Staff Proposals related to IPSASB Decisions (9.2.1)

IPSASB Decision (June 2017)	Staff Proposal
Analysis of the responses should be considered together with ED 62.	Analysis and Deliberation of responses to CP should occur after the new financial instruments standard is approved
Explore options for dealing with PSSFI in the current FI standards	<b>PSSFI is a FI</b> – add non-authoritative guidance <b>If PSSFI is not a FI</b> – apply FI guidance by analogy (9.2.2)
Consider practical approaches to deal with PSSFIs in additional guidance in other standards	Delegate project responsibilities to the FI Task Force (9.2.3)
The scope of the project should not be broadened	IPSASB has already agreed to maintain the scope in June 2017

# Options to Address PSSFI Transactions (9.2.2)



## Project Management Proposal (9.2.3) (1/2)

### Use Financial Instruments Task Force to:

- Perform detailed review of responses;
- Develop the project options;
- Highlight issues to IPSASB; and
- Develop the ED

## Project Management Proposal (9.2.3) (2/2)

### Delegation to Task Force Proposed for the Following Reasons

- Complexity and limited number of entities dealing with PSSFI transactions
- Link to FI standards
- Application of existing FI principles
- Past IPSASB decision



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