

Agenda Item 2**IPSASB REPRESENTATION LIAISON ACTIVITIES: OCTOBER–DECEMBER 2017**

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
AFRICA & THE MIDDLE-EAST	October 20	Mosselbay, South Africa	Western Cape Provincial Government	J. Poggiolini and E. van der Westhuizen (ASB Staff Member)	Presentation to Western Cape Accounting Forum on IPSASB Consultation Paper on Revenue and Non-exchange Expenses Presentation done by Accounting Standards Board.	Specific matters for comment and preliminary views in the Consultation Paper were discussed. Comments received will be included in the comment letter to the IPSASB.
	November 7	Johannesburg, South Africa	South African Institute of Chartered Accountants	L. Bodewig	Presentation to national Public Sector Accounting Forum on IPSASB Consultation Paper on Revenue and Non-exchange Expenses Presentation done by Accounting Standards Board.	Specific matters for comment and preliminary views in the Consultation Paper were discussed. Comments received will be included in the comment letter to the IPSASB.
	November 21	Pretoria, South Africa	Accounting Standards Board and National Treasury	L. Bodewig, A Botha	Presentation to preparers including budget office at National Treasury on IPSASB Consultation Paper on Revenue and Non-exchange Expenses.	Specific matters for comment and preliminary views in the Consultation Paper were discussed. Comments received will be included in the comment letter to the IPSASB.

IPSASB Representation Liaison Activities
IPSASB Meeting (December 2017)

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	November 21	Pretoria, South Africa	Accounting Standards Board	A. Botha	Presentation to preparers including budget office at National Treasury on IPSASB Consultation Paper on Revenue and Non-exchange Expenses.	Specific matters for comment and preliminary views in the Consultation Paper were discussed. Comments received will be included in the comment letter to the IPSASB.
	November 29	Johannesburg, South Africa	Accounting Standards Board	A. Botha	Presentation to Reserve Bank, on IPSASB Consultation Paper on Revenue and Non-exchange Expenses.	Specific matters for comment and preliminary views in the Consultation Paper were discussed. Comments received will be included in the comment letter to the IPSASB.
	November 30	Johannesburg, South Africa	Accounting Standards Board	J. Poggiolini and E. van der Westhuizen (ASB Staff Member)	Presentation to audit firms and other interested parties on IPSASB Consultation Paper on Revenue and Non-exchange Expenses.	Specific matters for comment and preliminary views in the Consultation Paper were discussed. Comments received will be included in the comment letter to the IPSASB.
ASIA	October 8	Beijing, China	MOF ⁱ	J. Zhang	Report on IPSASB September meeting.	MOF was pleased with our report on IPSASB activities.
	November 8-10	Kuala Lumpur, Malaysia	CAPA ⁱⁱ	I. Carruthers	CAPA Public Sector Financial Management Committee CAPA Council 60th Anniversary Conference	Support for draft Strategy and Work Plan. Need for better coordination to support accrual adoption and IPSAS implementation.

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	November 10	Beijing, China	MOF	J. Zhang	Discussion with representative from public sector entities and accounting firms on IPSASB's leases project.	Concern about the measurement issues of the proposed lessor accounting model.
	November 11	Shijiazhuang, China	Department of Finance of Hebei Province	H. Yang	Lecture on recent IPSASB activities and the development of Chinese accrual-based public sector accounting standers.	Interest in IPSASB's future Strategy in terms of addressing Heritage item and Social Benefits.
	November 14	Tokyo, Japan	MOF	T. Fukiya	Presentation on ED 62 and Revenue CP.	
	November 15	Tokyo, Japan	Ministry of Internal Affairs and Communications	T. Fukiya	Presentation on ED 62 and Revenue CP.	
	November 21-23	Yantai, China	MOF	J. Zhang, H. Yang	Lecture on recent IPSASB activities and the development of Chinese accrual-based public sector accounting standers to accountants from public sector entities.	Interest in the progress of IPSASB projects as a number of Chinese public sector accounting standards are being or will be developed by reference to IPSASs.
	November 22	Tokyo, Japan	JICPA ⁱⁱⁱ	K. Izawa	Report on IPSASB's September meeting.	

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	November 30	Tokyo, Japan	Board of Audit	K. Izawa, T. Fukiya	Report on recent IPSASB activities.	
AUSTRALIA AND OCEANIA	October 4	Dunedin, New Zealand	CA ANZ ^{iv}	A Heffernan	Knowledge Sharing presentations	Raising awareness of the IPSASB Consultation Paper <i>Accounting for Revenue and Non-Exchange Expenses</i> (CP), and encouraging submission to either the NZASB or IPSASB.
	October 5	Christchurch, New Zealand	CA ANZ	A Heffernan	Knowledge Sharing presentations	Raising awareness of the CP and encouraging submission to either the NZASB or IPSASB.
	October 11	Hobart/Melbourne, Australia	ACAG ^v FRAC ^{vi}	M. Blake (by phone), C. Anstis	Attendance at monthly meeting of the FRAC of the ACAG.	Our purpose was to brief them on IPSASB's activities since we last met in March 2017, to advise them about CPs/EDs issued and to encourage them to respond. ACAG is showing interest in pushing for the adoption of IPSAS in Australia and will be discussing this with their colleagues in Canada – CCOLA ^{vii} when they meet in Toronto in April 2018.
	October 17	Wellington, New Zealand	CA ANZ Not-for-profit Special Interest Group (Wellington)	A Heffernan	Presentation on the IPSASB Consultation Paper <i>Accounting for Revenue and Non-Exchange Expenses</i>	Raising awareness of the CP, providing an overview and encouraging submission to either the NZASB or IPSASB. Focused on the proposed recognition approaches for the revenue and non-exchange expenses

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	October 17	Hobart, Australia	PAC ^{viii}	M. Blake	Engagement with the Secretary to Tasmania's Public Accounts Committee in two respects: The PAC's interest in IPSAS and in particular the IPSASB Strategy and Work Plan 2019-2023.	To get traction of IPSAS at forums in Australia.
	October 20	Hobart, Australia	Tasmanian Audit Office	M. Blake	Meeting with Deputy Auditor- General, Tasmanian Audit Office regarding its submission on the Heritage CP.	
	October 31	Hobart, Australia	CA ANZ ^{ix} and CPAA ^x	M. Blake, C Anstis	Written report on the September IPSASB meeting.	Purpose of report is to summarize the meeting including status of IPSASB projects, forthcoming CPs/EDs/standards, discussions regarding its proposed strategy and work plan for 2019-2023 and decisions taken. Matters of risk/opportunity as this may relate to standard setting in Australia are addressed.
	November 1	Wellington, New Zealand	NZASB ^{xi}	A. Heffernan	Verbal report on the September 2017 IPSASB meeting.	Focused on projects of interests in New Zealand such as social benefits, leases and strategy and work plan.

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	November 2	Wellington, New Zealand	CA ANZ	A. Heffernan	Knowledge Sharing presentations.	Raising awareness of the CP, providing an overview of the issues with revenue and encouraging submission to either the NZASB or IPSASB.
	November 2	Hobart, Australia	CAMD ^{xii}	M. Blake	Discussion on the IPSASB CP on heritage and how best to progress their proposed national framework for valuing heritage collections referred to in their submission and related matters.	CAMD is concerned at what they see as inconsistent financial reporting of heritage assets in Australia and resulting differing audit approaches. An outcome was a requirement for CAMD Officers to prepare a project brief regarding the proposed national framework which I have agreed to assist with.
	November 6	Melbourne Australia	AASB ^{xiii}	M. Blake (by phone)	First meeting of the AASB's Fair Value Project Advisory Panel established to review challenges faced by public sector entities in applying AASB 13 <i>Fair Value Measurement</i> (which is based on the IFRS equivalent).	Currently I am a member of the AASB and volunteered to be a member of this panel. Some outcomes may be relevant to the IPSASB's Measurement project.
	November 27	Wellington, New Zealand	Victoria University of Wellington/ External Reporting Board	A. Heffernan	IASB Seminar: Current Work and Emerging Issues	The IPSASB's approach to incorporating the recent IASB's key developments (leases, insurance contracts) and current work program through the IPSAS suite of standards.

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	December 14	Wellington, New Zealand	NZASB	A. Heffernan	Verbal report on the December 2017 IPSASB meeting.	Focused on projects of interests in New Zealand such as leases, heritage, public sector measurement and strategy and work plan.
EUROPE	Week of October 9 to November 8	Darmstadt, Germany	Hessischer Rechnungslegungshof, Dr. Karsten Nowak	S. Heintges	Numerous talks and exchanges with Hessian court of auditors for a planned roundtable regarding ED on Leasing and Social Benefits raise awareness and to stimulate responses from Germany.	
	October 12	Rome, Italy	CNDCEC ^{xiv} University of Molise	I. Carruthers, F. Capalbo, G. Parente	Participation at conference on the Harmonization of Public Sector Entities Financial Statements in the European Union.	There is a strong need of transparency and quality in Public sector Accounting. The implementation of accrual accounting is essential even though a gradual approach is advocated.
	October 13	Switzerland	EFV ^{xv}	M. Wermuth, C. Beier	IPSAS-Newsletter for Switzerland	Summary of IPSASB meeting in September.
	October 13	Krems, Austria	Danube University Krems, Course for economic journalists	B. Schatz	IPSAS as an independent reference standard for public sector accounting.	

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	October 16-17	Athens, Greece	Workshop on Accrual Accounting	B. Schatz	Austrian Experience with IPSAS based accrual accounting.	
	October 16-17	London, UK	IFRS ^{xvi} Advisory Council	J. Stanford	Attendance at biannual meeting. Presentation on not-for-profit developments (external to IPSASB) and Chaired break-out group on IFRS reputational survey.	Timeliness as key reputational risk factor.
	October 25	Bern, Switzerland	PwC ^{xvii}	M. Wermuth	Public Finance Roundtable.	10 years of Harmonized Accounting Model 2 at state/municipal level. Looking back at what has been achieved and at the challenges ahead.
	October 26	Bordeaux, France	CEFG Group, City Meeting	B. Schatz, I. Carruthers	IPSAS Conceptual Framework and Developments – an Auditors Perspective.	
	October 27	London, UK	CIPFA ^{xviii}	I. Carruthers	IPSAS training workshop.	Work Plan update, development of new Strategy, and discussion of key implementation issues across a range of jurisdictions.
	October 31	Bern, Switzerland	SRS-CSPCP ^{xix}	M. Wermuth	Hearing on ED 62 Financial Instruments.	Explaining the rationale of the topic and answering questions from the stakeholders.

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	October 31- November 2	Geneva, Switzerland	UNCTAD ISAR ^{xx} 34	I. Carruthers	One-day technical workshop on the Practical Implementation of IPSAS, followed by Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting.	Demand for translations (in particular into French) to support implementation. Focus on IPSASB's work in this area.
	October – November	Frankfurt, Germany, Bruxelles, Belgium	Eurostat, PwC	S. Heintges	Work on EPSAS issue papers, especially Grants and Transfers.	
	October – November	Frankfurt Germany	Hessian Rechnungshof, Court of Auditors, State of Hessian, Finance Ministry	S. Heintges	Interview activities regarding EPSAS study.	
	November 2	Bern, Switzerland	SRS-CSPCP	M. Wermuth, C. Beier	Hearing on CP Accounting for Revenue and Non-Exchange Expenses.	Explaining the rationale of the topic and answering questions from the stakeholders.

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	November 6	Düsseldorf, Germany	IDW ^{xxi}	S. Heintges	Discussion with IDW on comment letter activities regarding recent IPSASB papers and activities.	
	November 15-17	Brussels, Belgium	IFAC	I. Carruthers	IFAC Council IFAC Board	Represent IPSASB and strengthen relationships with individual PAOs.
	November 16	Vienna, Austria	EY Austria	B. Schatz	Discussion on IPSASB and Strategic Work Plan.	
	November 21-22	Luxembourg	Eurostat	I. Carruthers	EPSAS Working Group	Update on IPSASB activities and Strategy and Work Plan development, and feedback on these.
	November 23	Brussels, Belgium	EC ^{xxii}	I. Carruthers, J. Stanford	EC Accounts Advisory Group.	Practical application of IPSAS 39, <i>Employee Benefits</i> , and IPSAS 40, <i>Public Sector Combinations</i> .
	December 11	Vienna, Austria	World Bank PULSAR Conference	B. Schatz	IPSAS Developments Implementation Experience.	
	December 14	Bern, Switzerland	SRS-CSPCP	M. Wermuth, C. Beier	Meeting with Board.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.

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	Ongoing	Vienna, Austria	Ministry of Finance Court of Auditors	B. Schatz	Ministry of Finance and the Austrian Court of Auditors are discussing IPSAS on an informal basis.	Working on a response to the heritage CP.
LATIN AMERICA & THE CARIBBEAN	October 4-6	Brasília, Brazil	National Treasury	L. Nascimento	IV Brazilian Seminar on Public Sector Accounting and Costs (SBCASP).	Presentation about recent IPSASB projects and the convergence process in Brazil.
	October 10	Brasília, Brazil	National Treasury	L. Nascimento	Meeting regarding Post Employment Benefits and IPSAS 39 implementation	Discussion with representatives of Ministry of Finance.
	October 11	São Paulo, Brazil	CRC-SP ^{xxiii}	L. Nascimento	25 ^a Convention of Accounting Professionals of the State of São Paulo (CONVECON) / IPSAS implementation process in Brazil.	Presentation about recent IPSASB projects and the convergence process in Brazil.

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	October 16	Natal, Brazil	CRC-RN ^{xxiv}	L. Nascimento	Presentation at VII International Congress of Accounting, Costs and Quality of Public Sector Expenditure (Congresso CQ) / Presentation: Internationalization of Accounting and its Reflections on the Control and Quality of Public Sector Expenditure	Presentation about recent IPSASB projects and the convergence process in Brazil.
	October 17	Salvador, Brazil	Conselho Regional de Contabilidade do Estado da Bahia	L. Nascimento	Presentation at XIII Accounting Convention of the State of Bahia / Presentation: Public Sector Accounting and the Institutionalization of Accounting Services.	Presentation about the general aspects of the IPSAS conceptual framework.
	October 19	Brasília, Brazil	National Treasury	L. Nascimento	Meeting of the Working Group regarding the Financial and Actuarial Result of the Central Government pensions.	Discussion about IPSAS 39 implementation.

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	October 20	Brasília, Brazil	Universidade de Brasília (Unb)	L. Nascimento	Presentation regarding the Conceptual Framework.	Presentation and discussion of the conceptual framework to the post-graduation students.
	October 23-25	Brasília, Brazil	National Treasury	L. Nascimento	Meeting of the Board of Accounting Standards and Fiscal Statements of the Federation (CTCONF).	Chair and coordinator of the board.
	October 26	Brasília, Brazil	National Treasury	L. Nascimento	Meeting regarding IPSAS 39 (Employee Benefits) implementation.	Discussion about IPSAS 39 implementation.
	November 16-17	Grand Cayman, Cayman Islands	AICPA ^{xxv} and CIIPA ^{xxvi}	P. Mason	Attendance at the AICPA and CIIPA Annual Summit for Accountants and Financial Professionals.	
	November 28-29	Brasília, Brazil	CFC ^{xxvii}	L. Nascimento	Meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Discussion and approval of new Brazilian public sector standards (converged to IPSAS).

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	December 12-13	Brasilia, Brazil	CFC	L. Nascimento	Meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Discussion and approval of new Brazilian public sector standards (converged to IPSAS).
NORTH AMERICA	October 4-6	Washington, USA	World Bank	I. Carruthers	Meetings with World Bank, IMF, Inter-American Development Bank, International Budget Partnership.	Opportunities to deepen relationships with IPSASB, and overall support for its work.
	October 5	Washington, USA	PIC ^{xxviii}	I. Carruthers, J. Gunn, J. Stanford, R. Smith	Participation at the Public Interest Committee meeting.	Inputs on Strategy and Work Plan development process, work plan progress and operation of nominations process.
	October 6	IPSASB CAG Teleconference	IPSASB CAG	I. Carruthers, T. Müller-Marqués Berger, J. Gunn, J. Stanford, R. Smith, Various CAG Members	Teleconference to review the developing IPSASB Strategy and Work Plan 2019-2023 Consultation Document.	The Members of the Consultative Advisory Group (CAG) provided detailed feedback and input into the development of the IPSASB Strategy and Work Plan 2019-2023 Consultation Document.
	October 6	Chicago, USA	IAA ^{xxix}	P. Mason	Attendance at Social Security Committee meeting.	IAA will be responding to ED 63. IAA considers “open group” approach gives best information about sustainability of a social benefit scheme. IAA supports mandatory sustainability reporting.

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	October 13	Toronto, Canada	PSAB ^{xxx}	IPSASB staff	Meeting of IPSASB and PSAB staff.	PSAB developing international strategy relating to IPSAS.
	October 23-24	Ottawa, Canada	PSAB Public Sector Conference	I Carruthers J Stanford	Presentation on Strategy and Work Plan development and progress on current Work Plan.	Key issues in Canada-accounting topics with significant impact on balanced budget legislative requirements.

ⁱ MOF is the Ministry of Finance

ⁱⁱ CAPA is the Confederation of Asian and Pacific Accountants

ⁱⁱⁱ JICPA is The Japanese Institute of Certified Public Accountants

^{iv} CA ANZ is the Chartered Accountants Australia and New Zealand

^v ACAG is the Australasian Council of Auditors-General Financial Reporting

^{vi} FRAC is the Financial Reporting and Accounting Committee

^{vii} CCOLA is the Canadian Council of Legislative Auditors

^{viii} PAC is the Public Accounts Committee

^{ix} CAANZ is the Chartered Accountants Australia and New Zealand

^x CPAA is CPA Australia

^{xi} NZASB is the New Zealand Accounting Standards Board

^{xii} CAMD is the Council of Australasian Museum Directors

^{xiii} AASB is the Australian Accounting Standards Board

^{xiv} CNDCEC is the Consiglio Nazionale dei Dottori Commercialisti e degli Esperti Contabili

^{xv} EFV is the Federal Finance Administration

^{xvi} IFRS is the International Financial Reporting Standards

^{xvii} PwC is PricewaterhouseCoopers

^{xviii} CIPFA is The Chartered Institute of Public Finance and Accountancy

^{xix} SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter

^{xx} ISAR is the International Standards of Accounting and Reporting

^{xxi} IDW is the Institut der Wirtschaftsprüfer

^{xxii} EC is the European Commission

^{xxiii} CRC-SP is the Conselho Regional de Contabilidade do Estado de São Paulo

^{xxiv} CRC-RN is the Conselho Regional de Contabilidade do Estado do Rio Grande do Norte

^{xxv} AICPA is the American Institute of Certified Public Accountants

^{xxvi} CIIPA is the Cayman Island Institute of Professional Accountants

^{xxvii} CFC is the Conselho Federal de Contabilidade

^{xxviii} PIC is the Public Interest Committee

^{xxix} IAA is the International Actuarial Association

^{xxx} PSAB is the Public Sector Accounting Board (Canada)