

Agenda Item 9: Infrastructure Assets

Mike Blake

Joanna Spencer

IPSASB Meeting

September 19 – 22, 2017

Toronto, Canada

Objective of this Session

To consider the approach proposed by staff

To confirm a Project Brief, *Infrastructure Assets*

Proposed approach

Conduct research prior to December 2017 meeting:

- Identify difficulties with applying the principles of IPSAS 17 to infrastructure assets;
- Identify any problems with these principles
- Review existing accounting guidance and practices for infrastructure assets



Specific areas of interest/issues:

- Definition
- Characteristics
- Measurement (measurement project)
- Impairment
- Depreciation
- Componentization
- Disclosures
- Land under Infrastructure



Project proposal to be presented at December 2017 meeting

Proposed Research

Staff propose that to progress this project, further research needs to be undertaken.

- This research will include:
 - Comprehensive document review:
 - Existing practices and guidance
 - Identified issues
 - Survey of constituents
 - Developed from document review and Board input

Characteristics of Infrastructure

IPSAS 17 paragraph 21

- part of a system or network;
- specialized in nature and do not have alternative uses;
- immovable; and
- may be subject to constraints on disposal.

Anything missing or to change?

- e.g. Restrictions on use?
- e.g. Why state “immovable”

Project Outcome Options

Staff have identified the following outcome options:

- New IPSAS
- Additional guidance for IPSAS 17
- Recommended Practice Guideline
- Staff paper

Staff inclination

- Additional guidance for IPSAS 17 developed via ED (no CP)

Board Input

Staff invite Board input into:

- Whether all the relevant issues have been identified;
- Any particular issues members have encountered;
- Whether a task force is needed; and
- Suggested outcome from the project

Proposed Project Brief

Confirmation of revised project brief?