



**International Federation  
of Accountants**

**INTERNATIONAL PUBLIC SECTOR ACCOUNTING  
STANDARDS BOARD (IPSASB)  
Washington DC  
May 18-21, 2009**

AGENDA ITEM	AGENDA ITEM	TIME
<b>Monday May 18, 2009</b>		
<i>Coffee</i>		8:00-8:30
<b>OPENING REMARKS AND MINUTES</b> Attendance List & apologies Updated Members' Correspondence Distribution List Minutes and Decision Summary from previous meeting Report on Activities/communications activities	1	8:30-9:00
<b>CREDIT CRISIS OVERVIEW &amp; DISCUSSION</b>		9:00-11:00
<b>CONCEPTUAL FRAMEWORK PHASE 1</b> <b>Review of Responses</b>	2A	11:00-12:30
<i>Lunch</i>		12:30-1:30
<b>CONCEPTUAL FRAMEWORK PHASE 1</b> <b>Review of Responses (cont)</b>	2A	1:30-3:30
<b>CONCEPTUAL FRAMEWORK PHASE 1</b> <b>Impact of Responses on other projects (Narrative Reporting, Performance Reporting and Long Term Fiscal Sustainability)</b>	2A	3:30-5:00
<b>Tuesday May 19, 2009</b>		
<i>Coffee</i>		8:30-9:00
<b>CONCEPTUAL FRAMEWORK PHASE 1(cont)</b> <b>Impact of Responses on other projects (Narrative Reporting, Performance Reporting and Long Term Fiscal Sustainability)</b>	2A	9:00- 10:00
<b>CONCEPTUAL FRAMEWORK PHASE 2</b> <b>Discussion of Issues/draft Paper</b>	2B	10:00 -12:00
<i>Lunch</i>		12:00-1:00
<b>CONCEPTUAL FRAMEWORK PHASE 2</b> <b>Discussion of Issues/draft Paper</b>	2B	1:00-2:30
<b>CONCEPTUAL FRAMEWORK PHASE 3</b> <b>Discussion of Issues/draft paper</b>	2C	2:30-5:30



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<b>Wednesday May 20, 2009</b>		
<i>Coffee</i>		8:30-8:30
<b>LONG TERM FISCAL SUSTAINABILITY</b> Discussion of Issues	3	8:30-11:30
<b>CASH BASIS REVIEW</b> Update on progress	4	11:30-12:30
<i>Lunch</i>		12:30-1:30
<b>SERVICE CONCESSION ARRANGEMENTS</b> Discussion Of Issues/Review Of Draft Ed	5	1:30-5:30
<b>Thursday May 21, 2009</b>		
<i>Coffee</i>		8:30-9:00
<b>ANNUAL IMPROVEMENTS</b> Approve Exposure Draft	6	9:00-11:30
<b>BORROWING COSTS</b> Review of responses/Discussion of approach	7	11:30-12:30
<i>Lunch</i>		12:30-1:30
<b>BORROWING COSTS (cont)</b> Review of responses/Discussion of approach	7	1:30-2:30
<b>IPSASB DUE PROCESS &amp; HANDBOOK - Structure of IPSASs; rapid response mechanism</b> Discussion	8	2:30-4:30
<b>ADJOURN</b>		4:30